



# THE ORO DEL NUEVO MUNDO COLLECTION



*Stack's Bowers*  
GALLERIES

The January 2021 Auction • January 16, 2021



# Stack's Bowers Galleries

## Upcoming Auction Schedule

### Coins and Currency

Date	Auction	Consignment Deadline
January 15-16, 2021	Stack's Bowers Galleries – <i>Ancient and World Coins &amp; Paper Money</i> An Officially Sanctioned Auction of the N.Y.I.N.C. Newport Beach, CA	Visit <a href="https://StacksBowers.com">StacksBowers.com</a>
January 6, 2021	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	December 14, 2021
February 3, 2021	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	January 11, 2021
February 23-25, 2021	Collectors Choice Online Auction – <i>Ancient, World Coins &amp; Paper Money</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	January 12, 2021
March 10, 2021	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	February 15, 2021
March 24-26, 2021	Stack's Bowers Galleries – <i>U.S. Coins &amp; Currency</i> March 2020 Baltimore Auction Baltimore, MD	January 25, 2021
April 5-7, 2021	Stack's Bowers and Ponterio – <i>Chinese &amp; Asian Coins &amp; Banknotes</i> Official Auction of the Hong Kong Coin Show Hong Kong	January 15, 2021
April 14, 2021	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	March 22, 2021
May 19, 2021	Collectors Choice Online Auction – <i>U.S. Coins &amp; Currency</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	April 26, 2021
June 3-5, 2021	Stack's Bowers Galleries – <i>U.S. Coins &amp; Currency</i> June 2021 Baltimore Auction Baltimore, MD	April 8, 2021
June 22-24, 2021	Collectors Choice Online Auction – <i>Ancient, World Coins &amp; Paper Money</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	May 11, 2021
August 10-14, 2021	Stack's Bowers Galleries <i>Ancient and World Coins &amp; Paper Money; U.S. Coins &amp; Currency</i> An Official Auction of the ANA World's Fair of Money Rosemont, IL	June 10, 2021
September 2021	Stack's Bowers and Ponterio – <i>Chinese &amp; Asian Coins &amp; Banknotes</i> Official Auction of the Hong Kong Coin Show Hong Kong	July 1, 2021
October 12-14, 2021	Collectors Choice Online Auction – <i>Ancient, World Coins &amp; Paper Money</i> <a href="https://StacksBowers.com">StacksBowers.com</a>	August 31, 2021

**Front Cover** (top to bottom, left to right): Lot 21037: COSTA RICA. 20 Pesos, 1873-GW. San Jose Mint. NGC MS-61; Lot 21059 MEXICO. 8 Escudos, 1747-Mo MF. Mexico City Mint. Ferdinand VI. NGC AU-58; Lot 21043 ECUADOR. 8 Escudos, 1845-QUITO MV. Quito Mint. NGC AU-53.

**Back Cover** (top to bottom, left to right): Lot 21078: MEXICO. Oaxaca. 60 Pesos, 1916-TM. Oaxaca Mint. NGC MS-62; Lot 21001: ARGENTINA. 8 Escudos, 1826-RA P. La Rioja Mint. NGC AU-58; Lot 21094: PERU. South Peru (State of). 8 Escudos, 1837-CUZCO BA. Cuzco Mint. NGC MS-63; Lot 21011: BOLIVIA. 8 Escudos, 1851-PTS MF. Potosi Mint. NGC AU-55; Lot 21047: EL SALVADOR. 20 Pesos, 1892-CAM. San Salvador Mint. NGC AU-58; Lot 21027: COLOMBIA. 8 Escudos, 1763-NR JV. Nuevo Reino Mint. Charles III. NGC MS-62; Lot 21055: GUATEMALA. 20 Pesos, 1878-F. Nueva Guatemala Mint. NGC MS-61.



# THE ORO DEL NUEVO MUNDO COLLECTION

Saturday, January 16, 2021

Session C • 2:00 PM PT

The Quarter Deck Room • The Balboa Bay Resort  
1221 West Coast Highway • Newport Beach, CA 92663

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Mail:	Attn. Auction Department	Fax: 844.645.7624	Email: <a href="mailto:info@stacksbowers.com">info@stacksbowers.com</a>
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	1550 Scenic Avenue, Suite 150		
	Costa Mesa, CA 92626		
	United States		

## Live Bidding

In person live bidding will be allowed in accordance with COVID-19 directives and local mandates at the time of auction. Reservations required.

## Payment Information

Please send all check, money order or cashier's check payments to:

Stack's Bowers Galleries  
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**IMPORTANT: Please have your bank add the  
Invoice Number or Your Name on the wire information.**



# The Oro del Nuevo Mundo Collection

Saturday, January 16, 2021

Session C • 2:00 PM PT

## Lot Viewing

Lot Viewing will be conducted at the New York City offices *(by appointment only)*: January 4-8, 2021  
470 Park Avenue, New York, NY 10022

Lot Viewing will be conducted in the Costa Mesa, CA offices *(by appointment only)*: January 12-16, 2021  
1550 Scenic Avenue, Suite 150, Costa Mesa, CA 92626

*If you cannot view in person, we will have our professional numismatists on hand to answer questions via phone or email about specific lots. Please email [info@stacksbowers.com](mailto:info@stacksbowers.com) to make arrangements.*

## Auction Location

The Balboa Bay Resort  
1221 West Coast Hwy  
Newport Beach, CA 92663

*In person live bidding will be allowed in accordance with Covid-19 directives and local mandates at the time of the auction. Reservations required.*

## Auction Details

**Session C**  
**The Oro del Nuevo Mundo**  
**Collection**  
Saturday, January 16  
The Quarter Deck Room  
2:00 PM PT  
Lots 21001-21102

## Order of Sale

Category .....	Lot Number
WORLD COINS .....	21001-21102
ARGENTINA .....	21001-21004
BOLIVIA .....	21005-21012
BRAZIL .....	21013
CHILE .....	21014-21025
COLOMBIA .....	21026-21035
COSTA RICA .....	21036-21038
CUBA .....	21039
ECUADOR .....	21040-21046
EL SALVADOR .....	21047-21048
GUATEMALA .....	21049-21056
HONDURAS .....	21057
MEXICO .....	21058-21079
PERU .....	21080-21099
URUGUAY .....	21100
VENEZUELA .....	21101-21102

***\*Please refer to our other January 2021 auction catalogs for offerings of Ancient and World Coins and World Paper Money. View our entire auction schedule online at [StacksBowers.com](http://StacksBowers.com).***

## Lot Pickup

Lot Pickup will be conducted at the Stack's Bowers Galleries Costa Mesa, CA offices *(by appointment only)*.

*Dates, times and locations are subject to change.*

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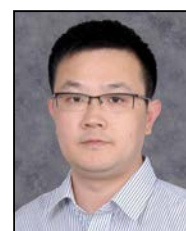
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# THE ORO DEL NUEVO MUNDO COLLECTION



SESSION C  
LOTS 21001-21102





## ARGENTINA

### One of Latin America's Most Coveted Onzas



21001

**ARGENTINA. 8 Escudos, 1826-RA P. La Rioja Mint. NGC AU-58. KM-21; Onza-1559.** A **VERY RARE** issue from the early days of Argentine independence, featuring a dramatic radiant surface, the rays of which span the majority of the obverse surfaces. The arms of Argentina, date and denomination reside on the reverse. Uniformly presented on both sides, this coin is well struck throughout with soft luster and faint rose coloration appearing in the fields. Seldom seen as a date and even more infrequently available on the market, with this piece, last appearing at auction in 2008, being the last offering of a numeric graded example (1-70) to appear. Earlier that year, this coin brought \$25,300 at the Millennia sale. Undoubtedly, a significant offering for the Latin American enthusiast as a result.

*Two examples of this type were offered in back-to-back lots in the Millennia sale. This lot, the first to sell, brought \$25,300. The second example was an 1832-dated piece of similar overall rarity that was graded MS-64 by NGC. Interestingly, that piece brought less at \$23,000, suggesting that while the third-party grades of the two coins were significantly apart, the perceived quality was comparable.*

**\$20,000-\$25,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Millennia Collection (Goldberg 5/2008) Lot # 921.*



## The Second Rarest Date of the Argentine Sunface 8 Escudos The Finest Certified Example of the Date



21002

**ARGENTINA. 8 Escudos, 1830-RA P. La Rioja Mint. NGC AU-55. KM-21; Onza-1563 ("Rarisima").** An **EXTREMELY RARE** date, surpassed only by the 1829 date of which only three are known. Perhaps only ten examples of this date exist, most of which do not qualify for grading. Appearances on the market are few and far between, with only two examples cited at auction since 2006 and four certified between NGC and PCGS combined. This example, the finest of those certified, possesses a bold strike with detail atop the designs that is on the cusp of Mint State quality. The luster is also complete

with intense orange-gold tone throughout contributing to the superb appeal. Magnified inspection reveals a few marks, most notably between the sun's rays, but their impact on the in-hand appearance is slight and they almost certainly contributed to this piece not receiving an even higher grade. For the specialist in the series, an opportunity that is hard not to consider "once-in-a-generation"!

**\$20,000-\$30,000**

*From the Oro del Nuevo Mundo Collection.*



## Choice Quality for this Rare Provincial Type



21003

**ARGENTINA. La Rioja. 8 Escudos, 1838-R. La Rioja Mint.** NGC AU-58. KM-9; Onza-1572 ("rara"); CJ-48.1. Two-year type; variety without bayonet. Wonderfully designed, this charming provincial issue's central motif depicts a stylized rendering of the local Famatina Mountains with implements of war below, which together comprise the local coat-of-arms. On the reverse, the familiar arms of Argentina appear, with a radiant sunface at its top. Far better than most seen, this example presents surfaces that are wholly radiant with only

faint traces of handling and almost no contact marks. The strike is also fuller than most seen as well. A truly **RARE** occasion when offered in this near-Mint grade, with a mere five examples certified at the AU-58 level for the type with only two examples (both MS-61s) graded finer.

**\$15,000-\$20,000**

*From the Oro del Nuevo Mundo Collection.*





## The Very Rare EN UNION Y LIBERTAD Legend Type



21004

**ARGENTINA. La Rioja. 8 Escudos, 1840-R. La Rioja Mint.** NGC AU-53. KM-11; Onza-1574 ("muy rara"); CJ-50. One-year type. Displaying a similar design to the earlier 8 Escudos from La Rioja, however with amended legends which read REPUBLICA ARGENTINA on the obverse and EN UNION Y LIBERTAD on the reverse. Among the finest known of this **VERY RARE** type, with wonderful detail remaining in the designs and no major planchet imperfections, which occur rather frequently on this issue. Confirming the grade, traces

of original luster can be detected around the protected designs and a few blushes of copper color within the Argentine arms are mention-worthy as well. Finer than the example seen in the Mortimer Hammel Collection (and subsequently the Millennium Collection where it was graded AU-50), which is a real feat considering the obsession that both collectors had with quality.

**\$10,000-\$15,000**

*From the Oro del Nuevo Mundo Collection.*



## BOLIVIA

### The First Gold Laureate-Busted Spanish Type A Very Rare One-Year Issue



21005

**BOLIVIA. 8 Escudos, 1791-PTS PR. Potosi Mint. Charles IV. NGC AU-58. KM77; Onza-1084 ("muy rara").** One-year type; Small Date variety. A choice example of this fascinating type that displays soft golden coloration and significant remaining luster, while the strike approaches full. For the grade, the surfaces are remarkably clean as well, with no marks or flan flaws that

obstruct the appearance of this unique design. **VERY RARE** in this quality, with only one example appearing in a higher grade in the population reports. An important opportunity for the quality-focused type specialist thus.

**\$5,000-\$8,000**

*From the Oro del Nuevo Mundo Collection.*





## One of Three Bolivian 8 Escudo Dates for Ferdinand VII



21006

**BOLIVIA. 8 Escudos, 1823-PTS PJ. Potosi Mint. Ferdinand VII. NGC MS-61. KM-91; Onza-1307 ("rara").** Three-year type. Far better than most survivors of this elusive type, with gleaming, semi-reflective qualities in the obverse fields and legends that are complimented by attractive, highly original tone. On the reverse, the luster is more frosty in appearance and the tone is more expansive. While often poorly struck as a type, this piece is well-defined, with the shield in the reverse centers, which often lacks significant detail, being nearly complete.

Tied with two others for the highest certified, with this piece seemingly holding a slight edge over the other MS-61 seen due to a deep adjustment mark that runs through Ferdinand VII's bust on that coin. Accordingly, this coin brought slightly more than that piece (\$6,500 versus \$5,750 hammer) when it last appeared on the market in 2015. As such, an absolute candidate for finest known!

**\$5,000-\$7,000**

*From the Oro del Nuevo Mundo Collection.*



A Choice Example of the Type  
Only Exceeded by a Single “+” Grade for the Date



21007

**BOLIVIA. 8 Scudos, 1835-PTS. Potosi Mint. PCGS MS-62 Gold Shield.** KM-99; Onza-1581. Variety with no dot after BOLIVAR. Exhibiting blinding radiance in the fields with impressively sharp legends and centers that are just short of complete. As is commonplace, a few minor planchet laminations can be found on each side, but no instance is particularly

harmful to the appearance. A unquestionably **RARE** coin in this lovely Mint State quality, this being the sole finest of the date graded at PCGS with a single MS-62+ appearing higher in the NGC census.

**\$3,000-\$4,000**

*From the Oro del Nuevo Mundo Collection.*



## A Near-Mint Example of the Dot After Bolivar Variety



**21008**

**BOLIVIA. 8 Escudos, 1837-PTS LM. Potosi Mint. NGC AU-58. KM-99; Onza-1583. Variety with dot after BOLIVAR.** Bordering on the Mint State tier with strong gleam remaining in the fields and attractive orange-gold color over the surfaces. Refreshingly free of planchet issues as well, with designs that

are sharper than most, displaying just a touch of softness within Bolivar's collar.

**\$2,000-\$3,000**

*From the Oro del Nuevo Mundo Collection.*



One of Two Mint State Certified Examples  
of this Elusive One-Year Large Bust Type  
Ex: Millennia Collection



**21009**

**BOLIVIA. 8 Scudos, 1841-PTS LR. Potosi Mint. NGC MS-61.** KM-108.1; Onza-1587. One-year type. Boldly detailed through Bolívar's prominent bust with strong prooflike qualities in the fields that are intensified by vibrant orange-gold toning accents. One of just two certified at the Mint State level for the type, making it an incredibly important coin for the collector seeking

to assemble an elite level type set of these enduringly popular onza issues.

**\$5,000-\$8,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Millennia Collection (Goldberg 5/2008) Lot # 948.*





## A Sharply Detailed Example of this Popular Bolivar-Bust Type



21010

**BOLIVIA. 8 Scudos, 1846-PTS R. Potosi Mint. NGC MS-61.** KM-108.2; Onza-1593. Laudable quality for the type, this example showcases excellent detail within the designs and surfaces that are free from adjustments marks or noteworthy planchet imperfections. A mirror-like finish in the fields propels the appearance to even higher heights. Tied with just

one other example at the MS-61 grade, with three deemed a single point higher. Even **RARER** than the grade suggests with this overall eye-appeal.

**\$2,500-\$3,500**

*From the Oro del Nuevo Mundo Collection.*





Very Rare Bare Head Bolivar Type  
The *La Onza* & Standard Catalog of World Coins Plate Coin



21011

**BOLIVIA. 8 Escudos, 1851-PTS MF. Potosi Mint. NGC AU-55. KM-110; Onza-1595 ("rarisima").** One-year type. An outstanding, wonderfully pedigreed example of this **VERY RARE** issue, with smooth fields that display pronounced gleam and designs that are evenly struck with no area of concentrated softness. While examples seldom appear on the market, the few that have tend to show evidence of careless handling, making this piece among the most appealing seen. To date, only surpassed by two examples in the combined NGC and PCGS population reports, one of which is the finest seen Lissner

Collection specimen (NGC-graded MS-62) that brought \$36,300 when it was offered in 2014 sale of that collection. Since then, no others of this type have appeared on the market, suggesting that the enthusiasm to acquire this great rarity will again be robust.

**\$17,000-\$23,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Millennia Collection (Goldberg 5/2008) Lot # 953.*

*Ex: Hammel Collection (Stack's 9/1982) Lot # 686.*



## The Rarest Date/Assayer Combination in the Series According to *La Onza*



21012

**BOLIVIA. 8 Scudos, 1854-PTS M. Potosi Mint. NGC MS-62.** KM-116; Onza-1601 ("rara"). Stunningly sharp through Bolivar's portrait and the corresponding mountain and radiant sun motif, with surrounding surfaces that border on fully prooflike, producing radiant glint that is truly breathtaking. Clean overall, a few small instances of contact on Bolivar's

cheek are the extent of what is mentionable. Considering the quality, a coin that is solidly among the finest known, with the only higher graded example being the MS-63 from the Millennia Collection that brought \$9,487.50 in 2008.

**\$3,000-\$5,000**

*From the Oro del Nuevo Mundo Collection.*



## BRAZIL

### A Massive Issue in Gold



21013

**BRAZIL. 20000 Reis, 1725-M. Minas Gerais Mint. Joao V. NGC MS-62. KM-117; Fr-33; LMDb-249.** A richly toned example of this short-lived, massive 18th century type (weighing in at just over the weight of two Spanish 8 Escudos!) that showcases soft luster in the fields and no major instances of contact over the surfaces. The extraordinary strike, even and bold, is perhaps the most gratifying and unusual attribute of this coin and is enhanced by the absence of the frequently-observed adjustment lines running across the planchet. Once part of the Millennia Collection, this coin showcases the finest rendering of the intricate “shields within the shield” design that this writer has seen. Considering these attributes and its important provenance, we expect significant attention from the type collector that awards a premium to coins detailed precisely as the original engraver intended.

*Hailing from the House of Braganza, Joao V was born in 1689 and ascended to the throne in 1706 upon the death of his father, Peter II. His rather lengthy reign of nearly 44 years saw an expanding of the king's unquestioned rule as well as an expanding of Portugal's territorial holdings abroad. The latter, especially in Brazil, accounted for the amassing of great wealth from the highly lucrative gold mines located there. Aligning himself well, he donated heavily to the papacy, with then-Pope Benedict XIV styling Joao as the “Most Faithful Majesty.” Furthering securing himself in European affairs, he married Maria Anna of Austria, daughter of Holy Roman Emperor Leopold I and emanating from the powerful Habsburg ruling dynasty.*

**\$15,000-\$18,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Millennia Collection (Goldberg 5/2008) Lot # 968.*





## CHILE

### A Beautifully Toned Chilean Onza



21014

**CHILE. 8 Escudos, 1750-So J. Santiago Mint. NGC AU-58. KM-3; Onza-642.** Exuding significant character, this coin showcases mirrored flash in the fields with blushes of copper, blue and red tone over portions of both sides. The strike, often found rather blunt in the centers, is far above average, with Ferdinand VI's hair curls approaching complete. Considering the tone, almost certainly not from the *La Luz* shipwreck, making this one of the few known prior to the early 1990s shipwreck recovery.

*Although it appears in the Chilean series on coins dated 1750 through 1757, it is interesting to note the engraving error on the reverse, where the Golden Fleece and the Cross of the Holy Spirit was inverted on the dies. Please see the next lot for the correct orientation of the design.*

**\$2,500-\$3,500**

*From the Oro del Nuevo Mundo Collection.*



## Extremely Rare 1759 FERDIND Legend 8 Escudos



21015

**CHILE. 8 Escudos, 1759-So J. Santiago Mint. Ferdinand VI.** NGC AU-50. KM-13; Onza-659 ("Rarisima"). Two-year type; Double-circle (⊙) obverse stops variety. The **EXTREMELY RARE** first year of this short-lived abbreviated legend (FERDIND) type. Quite wholesome for the grade, this piece displays a bold strike with fields that exhibit strong flash around the protected areas. No flaws of noteworthy significance appear

over either side. In total, seven or eight examples of this date have been recorded, with this variety, seen with ⊙ stops and a low '5' the date, appearing slightly more frequently. This coin is the second finest of the three that have been graded and is only one grade below the finest.

**\$5,000-\$8,000**

*From the Oro del Nuevo Mundo Collection.*





## Choice Early Charles III Bust Type



21016

**CHILE. 8 Escudos, 1761-So J. Santiago Mint. Charles III.** NGC AU-55. KM-20; Onza-899 ("rara"). Well-struck and free of planchet flaws, this coin showcases dramatic eye-appeal throughout that results from bright tone in the fields and mirror-like flash around the protected legends. A blend of handling and small contact marks help to determine the grade,

however their even placement allows for minimal impact on the appearance. Certainly one the most attractive survivors of the date, with four examples (only one of which is MS) exceeding this coin in the combined NGC and PGGs population reports.

**\$3,000-\$4,000**

*From the Oro del Nuevo Mundo Collection.*



## A Boldly Detailed Imaginary Bust Type



21017

**CHILE. 8 Escudos, 1811-So FJ. Santiago Mint. Ferdinand VII. NGC MS-62. KM-72; Onza-1348.** Free from the often-occurring planchet imperfection with a strike that is as complete as we have seen on this four-year type, showing full segmentation through the wavy strands of Ferdinand VII's hair and a crowned shield on the reverse that is perfectly executed. The luster remains remarkably fresh in its appearance, and

almost no marks are seen for the grade. While very light, wispy instances of past handling are observed in the fields on both sides and ultimately preclude this piece from a much higher numeric designation.

**\$3,000-\$4,000**

*From the Oro del Nuevo Mundo Collection.*



## Easily the Finest of the Two Certified Mint State Examples of the Date Tied for Finest Certified of the Sub-Variety



### 21018

**CHILE. 8 Escudos, 1832-So I. Santiago Mint. NGC MS-63+.** KM-84; Onza-1625. Mintage: 11,000. A glorious example of this iconic type that depicts a radiant sun between two erupting volcanoes on one side and the crossed flagged of Chile behind a globe-capped pillar on the other. A truly laudable coin, the surfaces reflect ages of careful handling with no major marks that draw the eye's attention and fields that are entirely flashy to the point where they possess some shallow reflectivity. Most impressive about this piece's presentation however is its strike — the design is evenly rendered and full on both sides. Even more unusual for this type, the surfaces are free from the die adjustment lines and laminations that so frequently plague the series. Considering these factors, one must absolutely classify this coin as one of the most desirable survivors of the entire series.

*While having seemingly avoided classification in past auction catalogs, a significant sub-variety exists that can be used to divide the early issues in this series from the later ones. For the early issues (1818-1823), the configuration of the mountains below the sunburst is undulating and without sharp form. However, beginning in 1824 and running through the design's termination in 1834, not only do the mountains become more geometric in their depiction, but they also gain a granular texture. While the reason for this change is unknown, the difference in hand is actually rather significant, and gives the completionist another item for which to strive.*

**\$10,000-\$20,000**

*From the Oro del Nuevo Mundo Collection.*





## A Lovely “Hand on Book” 8 Escudos The Only Mint State Example Graded for the Date



21019

**CHILE. 8 Escudos, 1836-So IJ. Santiago Mint. NGC MS-62.** KM-93; Onza-1631. Mintage: 27,000. Glowing throughout, this pleasing Mint State example is minimally marked and impressively struck with wonderful clarity within the hand on constitution motif. On top of that, it shows no evidence of being struck over a previous coin like many of the date are, so

it remains free from visual interference caused by remnants of a previous design. Overall, rather important quality for the date as this is not only the single finest graded, but perhaps more impressively, its the only example to reach the Mint State tier!

**\$4,000-\$6,000**

*From the Oro del Nuevo Mundo Collection.*





## Relating to the Santiago Mint's Attempt at Modernization



21020

**CHILE. Copper 8 Escudos Pattern, 1836-So IJ. Santiago Mint.** NGC AU-55 **Brown.** KM-Pn4; Onza-1634; Fonrobert-9864. Reeded Edge variety. Similar in theme to the design that was adopted in 1839, with a number of minor differences appearing in the legends and motifs on each side. Like many seen, this example displays evidence of some past handling, with clean fields and designs that display a hint of friction at their highest points.

*An enigmatic issue, once believed by famed 19th century Latin American researcher Jose Medina to have been an issue struck from local dies, and likely because of this, unchallenged within numismatic channels for ages. More recent research by Carlos Jara has proven this long-held assertion incorrect however, with a number of noteworthy differences observed between the dies for this pattern and those created by the Santiago Mint. For one, while perhaps not immediately recognizable, comparison between these dies and other contemporary Chilean issues will reveal differences in the style of the letter and number punches used. More overt however is that the highly recognizable mintmark of the Santiago Mint is not used on this issue, which is a key indicator that its*

*creators did not have access to this highly stylized punch. Digging deeper, Jara has matched the punches on this pattern with those used on a French advertising medal created by Pierre-Antoine Thonnelier. Exposing the context, it now seems clear that the 1836 pattern 8 Escudos were created during the mint's attempts to modernize its facilities. After having ordered a new coining press from Thonnelier, archived correspondence details that striking tests were done on the pre-existing screw press as well as a Thonnelier press. While the correspondence specific to those trials does not mention that the items being struck were of this design, correspondence from several years later all but ensures it. Concerning a counterfeit coin that had come into the possession of mint authorities, translated correspondence reads, "(the mint assayer) has established that the counterfeit onza with the dies of the Republic dated 1836...is actually one of those copper coins that are struck in the mint to try the dies before the mintage of coins starts." Its history now known, having played a pivotal role in advancing technology at the mint, this type deserves a newfound level of numismatic respect that it has long been lacking.*

**\$500-\$1,000**

*From the Oro del Nuevo Mundo Collection.*



## A Stunning Silvered Pattern 8 Escudos



21021

**CHILE. Silvered Copper 8 Escudos Pattern, 1836-So II. Santiago Mint. NGC MS-63. KM-PnA6; Onza-1635** (although incorrectly cited as tin). Reeded Edge variety. A superbly manufactured example of this much **RARER** variety, struck from the same dies as the previous lot, but with a beautiful silver finish that results in strong prooflike reflectivity in the fields. The single finest we have seen of this variety and correspondingly, the single finest graded by either NGC or PCGS.

*Referring back to the archived correspondence noted in the previous lot, it is clear that in addition to this pattern being struck on the old screw presses of the Santiago Mint, as well as the newly installed Thonnelier press, a handful of samples were sent from Paris with the shipment. While unproven, it seems logical that these silvered copies were those samples, as we are unaware of the practice of silvering being a capability of the Santiago Mint at this time.*

**\$1,500-\$3,000**

*From the Oro del Nuevo Mundo Collection.*



## A Very Rare, Widely Unrecognized Variant



21022

**CHILE. Copper 8 Escudos Pattern, 1836-So IJ. Santiago Mint. NGC MS-62 Brown. KM-Pn4 var.; Onza-1634 var.; Fonrobert-9866. Reeded Edge variety.** Struck with a different set of dies than the previous two patterns. Attractive for the issue, this piece exhibits fields that appear smooth with some faded red color around the legends. Excluding edge variants, the **RAREST** variety of this type, with only three examples from these dies appearing in archived auction records.

*Another mystery from the series, this variety was produced using a different set of letter and number punches, with the spacing of the legends on the Standing Liberty side resulting in the assayer*

*initials appearing closer to the exergual line. On the other side, the date appears without a period to the right of the 6, and the engraving of the huemul's tail (a type of South Andean deer), which supports the Chilean arms, is far less pronounced. While speculative and requiring more research, we suspect that these dies may have been a local replication of the French dies, created so that the mint's pre-existing screw press, which is known to have been modified at the time with the intent of creating greater efficiency, and the newly installed Thonnelier press, could be tested simultaneously.*

**\$1,000-\$2,000**

*From the Oro del Nuevo Mundo Collection.*





## An Exquisite Example of this First Year Standing Liberty Issue Pedigreed to a Collection Renowned for Quality



21023

**CHILE. 8 Escudos, 1839-So IJ. Santiago Mint. NGC MS-63.** KM-104.1; Onza-1638. Mintage: 27,000. An amazing coin, this piece possesses immense radiance on both sides that results from near-prooflike smoothness in the fields. A bold strike further emboldens the appearance, as not only are the central designs impressively detailed for the type, but the edge dentilation is also noticeably sharp, serving as a pleasant frame for the devices. On the arms side, a number of meandering lint marks appear upon close inspection, and a lamination is

disguised within the design, but very few marks are seen. In fact, few marks appear over either side, which was obviously a major contributor to the grade. Altogether, unquestionably elite, with this being the only example graded MS-63 by NGC with a single MS-64 deemed finer.

**\$8,000-\$12,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: R.L. Lissner Collection (CNG 8/2014) Lot # 1359.*

*Ex: Louis Collins (12/1988).*





## Struck with Gold Supplied to the Mint in February of 1845 Tied for Finest Certified of the Type



21024

**CHILE. 8 Escudos, 1845-So II, Santiago Mint. NGC MS-62.** KM-104.2; Onza-1651. Three-year type; variety with incuse "FEBRERO" on edge. Struck in bright lemon-yellow gold, this Mint State example showcases wonderful definition in the designs with a compliment of sparkling luster in the fields. For the grade, very few marks are seen, although a few small planchet imperfections, which are customary for the type, appear on the date side. As a type, **VERY RARE** in this quality, with only four seen among all dates with none graded finer.

*A remarkable novelty among coins of all ages, this issue goes beyond the standard annual dating, and records the actual month that the specie for the coin was supplied to the mint in incuse lettering on the edge. For the advanced specialist, this gives the opportunity to collect all the months in a given year — what an amazing sight that would be!*

**\$6,000-\$9,000**

*From the Oro del Nuevo Mundo Collection.*



## An Exceptionally Brilliant Mint State Example



21025

**CHILE. 8 Escudos, 1851-So LA. Santiago Mint. NGC MS-61.** KM-105; Onza-1694. Variety with incuse "FEBRERO" on edge. Only slightly modified from the previous type with more elaborate design within the pedestal and constitution and a Standing Liberty motif that now portrays her with a Phrygian cap, rather than a warrior's plumed cap. This example is immediately noteworthy for its exceptional brilliance, with a strike that comes into focus shortly thereafter, as it perfectly details the aforementioned Standing Liberty and pedestal motif as well as the corresponding supported coat-of-arms on the

other side. Free from the frequently appearing planchet issues as well, with the only distraction, albeit a minute one, being a few small contact marks in the field above the pedestal. As it is, unsurpassed grade for the date at NGC or PCGS with only three examples of the type (all of the 1850 date) appearing the MS-62 grade.

**\$3,500-\$4,500**

*From the Oro del Nuevo Mundo Collection.*

*Ex: R.L. Lissner Collection (CNG 8/2014) Lot # 1361.*



## COLOMBIA

### Choice Quality with a Famous Pedigree



21026

**COLOMBIA. 8 Escudos, 1757-NR J. Nuevo Reino Mint. Ferdinand VI.** NGC AU-55. KM-32.1; Onza-637 ("rarísima"); Restrepo-24.6. Displaying a choice strike with subtle orange toning accents at the margins on both sides that intermingle with beaming radiance that exists around the protected designs. Cataloged as a better date in *La Onza*, with only nine examples of the date appearing in the NGC and PCGS censuses. Only

surpassed by two examples (both AU-58s), and accompanied by a famous pedigree, this example is sure to receive spirited attention.

**\$4,000-\$6,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Caballero de Las Yndias Collection (Aureo & Calico 4/2009) Lot # 181.*





## A Magnificent Survivor of the Type

### Ex: Millennia Collection — The Calico Plate Coin!



21027

**COLOMBIA. 8 Escudos, 1763-NR JV. Nuevo Reino Mint. Charles III. NGC MS-62.** KM-41; Onza-848; Restrepo-71.2. Spectacular quality for the type, this coin was struck on a choice, problem-free planchet with designs that are wonderfully detailed, illustrating an expressive portrait of Charles III and a boldly segmented shield on the reverse. On both sides, faint orange-reddish tone appears around portions of the legends, while dynamic luster pushes the appearance to rarified heights,

as the slightly textured surfaces emit a jewel-like sparkle when rotated beneath a light. Altogether, an immaculate and superbly pedigreed coin — and the single finest graded at NGC or PCGS. It should generate immense excitement among collectors of elite Latin American types.

**\$22,000-\$28,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Millennia Collection (Goldberg 5/2008) Lot # 1019.*





## A Brilliant Example of this Transitional Bust Type Ex: Millennia Collection



21028

**COLOMBIA. 8 Escudos, 1769/67-PN J. Popayan Mint. Charles III. NGC AU-58. KM-38.2; Onza-796; Restrepo-70.13.** Showcasing an impressively bold overdate with uncommonly vivid yellow-gold surfaces that are further emboldened by bright, reflective flash that is preserved around the protected designs. Despite just missing the Mint State grade, a coin that absolutely compares favorably to finer graded examples, with

central designs that remain sharp and surfaces that are free from distractions in the form of marks or planchet imperfections. Quite literally an ideal type representative as such.

**\$4,000-\$7,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Millennia Collection (Goldberg 5/2008) Lot # 1020.*

*Ex: Trigo Collection.*



## Exceptionally Preserved Popayan Mint Charles III 8 Escudos The Epitome of Originality



21029

**COLOMBIA. 8 Escudos, 1784-P SF. Popayan Mint. Charles III. NGC MS-63. KM-50.2; Onza-820; Restrepo-M73.34. EXTREMELY RARE** quality, possessing an unrivaled strike and very little handling over the surfaces. Thick reddish-orange patina surrounds much of the designs as well, signaling absolute originality. Far exceeding the Eldorado Collection example,

which graded AU-53, and not surprisingly, the single highest graded of the date. Considering the overall quality, very likely the finest extant, ranking among the finest observed examples of this bust style from the Popayan mint. A real treasure!

**\$5,000-\$8,000**

*From the Oro del Nuevo Mundo Collection.*



## A Posthumous Date, Struck in the Name of Charles III The Eliasberg/Clapp Specimen



21030

**COLOMBIA. 8 Escudos, 1789-NR JJ. Nuevo Reino Mint. Charles III. NGC MS-61.** KM-50.1a; Onza-896; Restrepo-72.38a. The final Charles III issue that, in a similar fashion to many of the coins from the Eliasberg Collection, displays vivid peripheral tone that presents in copper, maroon and blue shades. In the centers, the strike is superb for the type and the surrounding luster amplifies the appearance. A few marks are scattered about, but none distract the eye. Once graded MS-62 when we sold it in the Eliasberg sale (where it was "certified" but not holdered), but seemingly not honored when it was later

sent for encapsulation. Even with the lesser grade, it is still only surpassed by a single MS-62+ in the NGC census. That coin almost certainly lacks the unique character and pedigree of this piece.

**\$3,000-\$4,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Eliasberg Collection (ANR 4/2005) Lot # 1510.*

*Ex: John Clapp Collection (Private transaction to Eliasberg 1942).*

*Plate Coin in Wayne Raymond's Spanish American Gold Coins (1936).*





## A Wonderfully Toned Mint State Example The *La Onza* Plate Coin



21031

**COLOMBIA. 8 Escudos, 1827-BOGOTA JF. Bogota Mint. NGC MS-61. KM-82.1; Onza-1708; Restrepo-165.11.** Immediately captivating, this boldly struck early republican issue exhibits significant reddish-hued patina in the open fields with greenish-gold highlights that surround many of the raised designs. The surfaces also appear nicer than one might expect for the grade, with very few instances of hard contact appearing over either side. As a type, **RARE** when found with

the combination of a full strike, no major planchet defects and great eye-appeal, all of which are attributes possessed by this coin. Accordingly, tied with one other for the finest graded, ensuring that it will be avidly contested until the hammer falls!

**\$4,000-\$7,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: R.L. Lissner Collection (CNG 8/2014) Lot # 1445.*





## Once Part of the Famed Millennia Collection



21032

**COLOMBIA. 16 Pesos, 1838-BOGOTA RS. Bogota Mint.** NGC MS-62. KM-94.1; Fr-73; Restrepo-211.3. Struck in vivid lemon-colored gold with bold designs, which are especially evident on the often-incomplete reverse shield, as well as legends that display consistently sharp execution. Slightly satiny surfaces contribute to the immensely gratifying, sparkling luster on both sides. As one might expect from a coin once part

of the legendary Millennia Collection, its condition is nothing short of elite for the issue, with its combination of strike, surface quality and eye-appeal being incredibly difficult to surpass.

**\$3,000-\$4,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Millennia Collection (Goldberg 5/2008) Lot # 1031.*



## The Single Finest Graded Bogota Mint 20 Pesos



21033

**COLOMBIA. 20 Pesos, 1872-BOGOTA. Bogota Mint. NGC MS-64.** KM-142.1; Fr-99; Restrepo-336.8. Mintage: 1,471. Amazing quality for this often-crude issue, showcasing delicate straw-gold color, an extreme absence of marks over either side and satin-smooth luster in the fields. Also impressive is the strike, which details the artistically-engraved central designs in razor-sharp clarity. An absolute anomaly of survival, not only is this coin the only Mint State graded example of the date,

but it's also the single finest certified 20 Pesos from the Bogota Mint! A monumental opportunity as such and sure to generate immense excitement from type collectors and series specialists alike.

**\$10,000-\$20,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: R.L. Lissner Collection (CNG 8/2014) Lot # 1499.*



## Attractive for the Grade



21034

**COLOMBIA. 20 Pesos, 1868-MEDELLIN. Medellin Mint.** NGC AU-55. KM-142.2; Fr-101; Restrepo-337.2. Narrow Forehead variety. Somewhat crudely produced as is typical, this piece shows little discernable wear with some scattered marks that blend with the distinctively textured surfaces, which combined allows for tremendous eye-appeal for the grade. A minor, small (perhaps 15 percent) axis rotation is

noted between the dies. Altogether, a wholesome example of this beautifully designed Liberty Head type.

**\$2,000-\$3,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Dr. Frank Sedwick Collection (Sedwick 4/2011) Lot # 377.*

*Ex: Spink (11/79).*



A Superb Example of this  
Estados Unidos/Nueva Granada Overtime  
The Single Finest Certified of the Date



21035

**COLOMBIA. 20 Pesos, 1868/49-POPAYAN. Popayan Mint.** NGC MS-62. KM-142.3; Fr-100; Restrepo-339.2. Alluring throughout, this coin exhibits strong design features and uncommon smoothness in the fields. Obviously handled with care for ages, the surfaces exhibit lovely golden-orange toning accents which result in seldom-rivaled charm. Far exceeding the quality of most survivors, including the Eldorado specimen which was graded AU-53, those two pieces representing the only examples of the date thus far seen by either grading service.

*An interesting type, struck from dramatically retooled dies (of the KM-100 type), with close inspection showing legible amounts of the REPUBLICA DE LA NUEVA GRANADA obverse legend as well as the 1849 date beneath the updated design.*

**\$4,000-\$7,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Dr. Frank Sedwick Collection (Sedwick 4/2011) Lot # 381.*

*Ex: Eugenio Gebauer Collection (Stack's 12/1986) Lot # 1531.*





## COSTA RICA

### The Single Finest Certified Costa Rican 8 Escudos



21036

**COSTA RICA. Central American Republic. 8 Escudos, 1828-CR F. San Jose Mint. NGC MS-63+. KM-17; Onza-1746.** Mintage: 5,302. A classic Latin American issue that captures the culture of the region, depicting a radiant, personified sun over a mountain range in the obverse center and a ceiba tree, which is native to the tropical region, on the reverse. Stunningly preserved, this example may rank as the finest survivor from this modest mint in San Jose. It is both well struck, which is often not the case, and with limited past handling, which allows the fields to emit gratifying radiance. As the first date of the short-lived type, it carries elevated historical significance, as

well. This example certainly appears to exceed other “famous” examples sold over the past decades, with the Mortimer Hammel piece and the Millennia Collection specimens both grading MS-62 at NGC. More recently, the Lissner example, which brought \$42,500 hammer in that 2014 sale, was graded AU-58 by NGC. That said, as the single finest graded example of not only the date, but all Costa Rican dates, the importance of this coin cannot be underestimated.

**\$40,000-\$70,000**

*From the Oro del Nuevo Mundo Collection.*



**A Classic Latin American Rarity  
with a Highly Respected Provenance  
Among the Finest Known**



21037

**COSTA RICA. 20 Pesos, 1873-GW. San Jose Mint. NGC MS-61.** KM-119; Fr-17. Estimated Mintage: 100. One-year type. A classic rarity within the Latin American series that is believed to have been presented to dignitaries and friends of Costa Rican President Tomas Guardia Gutierrez and is known in a quantity less than 15 today. Of those survivors, most show moderate handling that limits them to the AU tier or below. Four examples, however, including this MS-61, have been certified as Mint State. Consistent with the grade, this piece displays no evidence of friction over the fully formed elements of the design and tinges of pale orange color in the fields suggest full originality. Sparkling luster aids the appearance as

well, with fewer than expected marks solidifying its high-end look for the grade. While any auction appearance of this type is noteworthy and cause for celebration, this coin stands out even further. While we count only five instances of this issue being offered over the past 15 years (the last appearing in 2016), this is the first example to have been certified (or cataloged as) Mint State. Considering that, this may well present a once-in-a-generation opportunity to acquire this storied issue in such an esteemed condition.

**\$70,000-\$90,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Richard Stuart Collection.*



## Unsurpassed in Certified Quality



21038

**COSTA RICA. 10 Pesos, 1870-GW. San Jose Mint. NGC MS-62. KM-115.** Mintage: 20,000. Fully Mint State with strong luster residing in the fields and delightful detail appearing in the designs. Evidence of striking from clashed dies appears on the reverse, with ghosting from the obverse shield appearing

beneath the denomination and surrounding fields. Equal in grade, but perhaps exceeding the Lissner Collection example (also graded MS-62) in terms of overall quality and eye-appeal.

**\$3,000-\$5,000**

*From the Oro del Nuevo Mundo Collection.*





## CUBA

### The Largest Pre-Modern Cuban Gold Coin



21039

**CUBA. 20 Pesos, 1915. Philadelphia Mint. NGC MS-61.** KM-21; Fr-1. Widely sought as the largest gold denomination emanating from Cuba, this example presents eye-catching orange-gold color with a few of the customary marks in front of Jose Marti's face that preclude a finer grade.

*One of the most important and influential figures in Cuban history, Jose Marti was born in 1853 in Havana. During his rather brief life, he worked tirelessly for the cause of liberty, both in writing and in rallying, as he traveled to Latin America and the United States in order to promote the ideals of Cuban independence from*

*Spain. His role in the movement became even greater following his death in 1895, when he died in military action at the Battle of Dos Rios. On account of his popularity and the manner in which he endeared himself to the community, his death brought even those who had been reluctant of conflict into the fold. One of his poems became adapted into the definitive patriotic song of the new nation, and Marti himself became a veritable patron saint, with his imagery continuing to play a role two decades later—as can be seen upon the Cuban coinage at the time.*

**\$1,800-\$2,600**

*From the Oro del Nuevo Mundo Collection.*





## ECUADOR

### A Marvelous Mint State Showpiece



21040

ECUADOR. 8 Escudos, 1840-QUITO MV. Quito Mint. PCGS MS-62 Gold Shield. KM-23.1; Onza-1758. Variety with triple colon (:) after denomination. One of only two Mint State example certified for the date, with incredibly intricate detail remaining in the designs, few marks and only a few trivial hairlines in the fields and alluring copper-orange tone at the edges that serves to intensify the appearance. **VERY RARE**, both in overall quality, and as a variety, with this being only the second example we've found with the triple colon legend

after the denomination. Interestingly, the reverse die used on this piece is also significantly different than those usually seen, with finer texture in the mountains, but less overall contour. Perfect for the elite type collector or specialist in the series, as either way, this coin would be essentially impossible to replace!

**\$15,000-\$25,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Eldorado Collection (Stack's Bowers 1/2018) Lot # 11364.*

*Ex: Swiss Bank Corp. (1/1988) Lot # 3065.*



## A Sensational Liberty Head Ecuadorian 8 Escudos



**21041**

**ECUADOR. 8 Escudos, 1840-QUITO MV. Quito Mint.** NGC AU-58. KM-23.1; Onza-1758 ("rara"). Variety with colon (:) after denomination. Struck with different obverse and reverse dies than the previous lot, showing a colon after the denomination on the obverse and mountains with significantly more contour on the reverse. Incredibly choice for the grade, this piece maintains virtually full brilliance in the fields with no interfering marks. The designs also exceed one's expectations as

they are incredibly sharp, which in and of itself is a **RARITY**. Despite the AU designation, evidence of circulation is limited, with virtually no contrast appearing over the highpoints of the designs. A great coin throughout, and without question, an amazing occurrence to have not one, but two examples of this elusive type in superb quality in the same sale.

**\$10,000-\$15,000**

*From the Oro del Nuevo Mundo Collection.*



## Choice Near-Mint 1843 “Liberty Head” 8 Escudos One of Five Certified for the Date - A Rival to the Finest Seen



21042

**ECUADOR. 8 Escudos, 1843-QUITO MV. Quito Mint. NGC AU-58.** KM-23.2; Onza-1762 (“rara”). Three-year type with engraver’s initial ‘S’ sideways on back drape of bust. Perhaps the finest seen, and with claims to the Mint State tier, the surfaces on this coin remain fresh, with fields that display full luster and a slightly pebbled texture. The designs also appear gratifyingly sharp, with full central detail and legends that are similarly complete and are accented with pale rosy coloration that adds to the character. Truly, only a slight dullness on Liberty’s

cheek, which is often times termed “cabinet friction”, prevents a higher designation, with the only other certified Mint State example of this date we’ve seen (a MS-62 that we sold in 2011) displaying as great or greater contrast on the cheek. That said, after considering its overall wholesomeness, it seems this piece is every bit deserving of the intense attention that it will undoubtedly receive from the elite type connoisseur.

**\$10,000-\$20,000**

*From the Oro del Nuevo Mundo Collection.*





## A Legendary Rarity in the Ecuadorian Series



21043

**ECUADOR. 8 Escudos, 1845-QUITO MV. Quito Mint. NGC AU-53. KM-50; Onza-1764 ("rarisima").** One-year type; variety with flagpoles extending below the coat-of-arms. A classic Latin American onza, designed with the bust of Simon Bolivar facing left on the obverse and a coat-of-arms on the reverse that only appears on this issue and the unique 1844-dated 8 Escudos that immediately preceded it. **VERY RARE**, appearances of this type on the market are infrequent, with the last coming in our sale of the Eldorado Collection in January 2018 when an astounding two pieces appeared (one with and one without flagpoles below the arms). Before that, one has to go back nearly a decade to find an example that was certified as high as this piece. Beyond just its certification however, this coin represents the type rather ideally, with light tone and remnants of luster around the protected areas that add character to the appearance. The strike is far bolder than is typical as well, with even detail appearing both in the centers and around the legends. As one might anticipate from the grade, light friction is evident atop the

designs, and some handling is seen in the fields, but in context, their presence is rather trivial. Without question, one of the top highlights of the Oro del Nuevo Mundo Collection and sure to become a cornerstone item in the next cabinet it enters.

*This type, while lasting only a single year, offers one of the most interesting portraits of Simon Bolivar — "The Liberator" — seen in 19th century coinage. Engraved with far more skill than the aforementioned 1844 date, it shows wonderful depth in the execution of his hair and intricate contour through his eyes, cheek, jaw and neck. For reasons unknown, the style was quickly abandoned. The redesign that occurred the following year opted for a simpler, more stoic bust. Due to both its unique style and fleeting issuance, it's no exaggeration to say that the type has become one of the most immediately recognizable rarities in the entire Latin American numismatic catalog.*

**\$40,000-\$50,000**

*From the Oro del Nuevo Mundo Collection.*





## The Finest Known of this Very Rare Date The *La Onza* Plate Coin



21044

**ECUADOR. 8 Escudos, 1848-QUITO GJ. Quito Mint. NGC MS-61.** KM-34.1; Onza-1768 ("muy rara"). A sensational coin, not only does it possess superior technical quality, ranking as the single finest example graded of the date at NGC or PCGS, but it also excels in terms of pure eye-appeal. On both sides, the fields showcase dramatic prooflike qualities, while rich orange-gold tone accompanies the centers and charming reddish-orange accents appear around the edges. Even more stunning however is the strike, which despite being notoriously poor on this type, is full on this coin, with razor-sharp separation of Bolívar's hair strands and a pinpoint depiction of the coat-of-arms motif on the reverse. While of no visual significance, we note a small split at the rim above ER of PODER for the sake of accuracy. Very aptly described as a "trophy coin" when it was last offered in our sale of the Eldorado Collection.

*One of only three appearances of this date that we have recorded. Amazingly, when this date was offered as part of our sale of the Eliasberg Collection (2005), this coin inadvertently stole the show! We wrote, "another rare date, one that trades infrequently enough that the brand new Calico book is still using the plate from the 1982 Hammel sale (though that was a superb specimen)."*

**\$30,000-\$40,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Eldorado Collection (Stack's Bowers 1/2018) Lot # 11373.*

*Ex: Hammel Collection (Stack's 9/1982) Lot # 831.*



## Exceptional Near-Mint 1852/0 8 Escudos



21045

**ECUADOR. 8 Escudos, 1852/0-QUITO GJ. Quito Mint.** NGC AU-58. KM-34.1; Onza-1772 ("rara"). Extremely close to Mint State quality, this piece showcases rich, even orange-gold coloration with strong reflective qualities remaining apparent in the fields. Refreshingly free of marks for the grade as well. It terms of strike, just about as sharp as one is bound to find, with wonderful detail appearing in Bolivar's bust and within the

reverse design. A truly wonderful representative throughout, ideal for the collector seeking a bold, wholesome and attractive example of the this always-demanded type.

**\$15,000-\$20,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Globus Collection (Stack's 10/1972) Lot # 875.*



## A Wholesome Example with an Important Pedigree Chain that Dates Back Nearly 80 Years



21046

**ECUADOR. 8 Escudos, 1856-QUITO GJ. Quito Mint. PCGS EF-45 Gold Shield.** KM-34.2; Onza-1776. One-year type. A **VERY SCARCE** issue with a slightly different portrait than the preceding Bolivar types. When we sold this piece as part of the Eliasberg Collection over a decade ago, we described it as "lustrous pale gold with deep orange at the rims," and that toning remains just as lovely today. The strike, often abysmal on this issue, does display areas of softness, but the portrait of Bolivar, deemed by most as the focal point of the coin, is more than acceptable. Also notable is a thin planchet crack that

runs from the obverse rim to the point of the bust, aligning on the reverse to the wing left of the condor. Altogether, a solid representative, worthy of inclusion in an advanced collection of Latin American onzas.

**\$4,000-\$6,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Eldorado Collection (Stack's Bowers 1/2018) Lot # 11380.*

*Ex: Louis E. Eliasberg, Sr. Collection (ANR 4/2005) Lot # 1739.*

*Ex: Thomas W. Voetter Collection (B. Max Mehl 1/1943) Lot # 281.*





## EL SALVADOR

### A Low Mintage Rarity from El Salvador



21047

**EL SALVADOR. 20 Pesos, 1892-CAM. San Salvador Mint. NGC AU-58. KM-118; Fr-2. Mintage: 300.** A wholly attractive example of this Central American rarity that displays strong gleam in the fields with moderate, mostly orange colored tone over the surfaces. While the grade suggests past circulation, no real friction on the tops of the designs is apparent, and the few minor marks that are seen are typical of all known survivors. As such, this solidly pedigreed example remains among the finest

known with only a few Mint State certified examples (none which appear above the MS-61 grade) that have been certified higher.

**\$7,000-\$10,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Adams Collection (CNG 1/2016) Lot # 2319.*

*Ex: Eugene Detmer Collection (Stack's 2/1983) Lot # 222.*





## A Key 20th Century Issue Mintage of only 200 Pieces!



21048

**EL SALVADOR. 20 Colones, 1925-Mo. Mexico City Mint. PCGS MS-65 Gold Shield. KM-132; Fr-5.** Mintage: 200. Stuck to commemorate the 400th anniversary (quadricentennial) of the founding of San Salvador. An entirely original example of this key 20th century issue, with a pleasing "skin" resting over the carefully preserved surfaces that was acquired from decades of storage in a presentation box. All considered, a **RARE** coin that is even more so in this delightful quality.

*This interesting type features an appropriate blend of the past and the present, as it displays the jugate busts of the conquistador*

*Pedro de Alvarado, conquering much of what is now Central America for Spain, and current President Alfonso Quinonez Molina, ruling El Salvador with an autocratic flair. Both men, though successful in their earlier careers as a soldier and physician, respectively, treated their roles in power differently, and have since each garnered a rather negative view from their time in command.*

**\$4,000-\$7,000**

*From the Oro del Nuevo Mundo Collection.*

GUATEMALA

## A Highly Original Guatemalan 8 Escudos of Charles III A Rare Date - Extremely Rare Quality



21049

**GUATEMALA. 8 Escudos, 1778-NG P. Nueva Guatemala Mint. Charles III.** NGCAU-50. KM-40; Onza-669 ("rarisima"). Large Date variety. **EXTREMELY RARE** quality for the date, with minimal marks and an essence of antiqued originality that imparts immense charm over the surfaces. For the date, the strike also borders on finest seen, with most survivors showing areas of unevenness in the strike that translate to patches of softness in either Charles III's bust or the reverse shield. Without

such issues, the present piece can certainly be considered among the finest known, as no examples seen or certified have been worthy of the Mint State qualification. A monumental opportunity for the collector as such, as appearances of the date are seldom to begin with, but offerings comparable to the present coin may come once-in-a-generation.

**\$10,000-\$15,000***From the Oro del Nuevo Mundo Collection.*



## A Bright and Boldly Produced Example



21050

**GUATEMALA. 8 Escudos, 1817-NG M. Nueva Guatemala Mint. Ferdinand VII.** NGC AU-58. KM-71; Onza-1209 ("rara"). Three-year type. A premium example of this always-in-demand Guatemalan type that exhibits semi-reflective fields that produce intense flash and a portrait of Ferdinand VII that is as sharp as any seen. A small patch of softness does appear in the reverse shield, yet few survivors have escaped this imperfection, and the absence of other typical shortcomings

such as planchet flaws and adjustment marks is absolutely gratifying. As is typical in this amazing collection, a coin that is difficult to find nicer, with only five examples appearing in higher certified grade, several of which lack the eye-appeal of this beautiful representative.

**\$6,000-\$9,000**

*From the Oro del Nuevo Mundo Collection.*





## The First Year of the Carrera as President Type A Major Mid-Century Rarity!



21051

**GUATEMALA. 16 Pesos, 1863-R. Nueva Guatemala Mint.** NGC AU-55. KM-183; Fr-31. Mintage: 459. Three-year type. A **VERY RARE** type, with coins thought to have been struck with the 1864 and 1865 dates, but none presently known to the numismatic community. Of the 1863 date, only seven pieces have been accounted for, with examples appearing in such famous collections as Farouk, Norweb and Millennia. This example, once part of the immense Caballero de Las Yndias Collection, matches virtually all others seen, all displaying very light wear over the designs (of the six graded, all are AU-55 or AU-58). Attractive copper-orange tone, which is especially vibrant on the reverse, accents the designs as well, with pleasing gleam in the fields that borders on prooflike in places. Without

question, one of the most important rarities of post-colonial Guatemala and as such, an offering of immense importance for the specialist!

*The Standard Catalog of World Coins notes that a small handful of this date were found in a box after the 1977 Guatemalan earthquake. Of those known today, five were from this find, while only two were known beforehand, one of which includes the Farouk specimen that was sold as lot 103 in Sotheby's 1954 offering of his collection.*

**\$10,000-\$15,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Caballero de Las Yndias (Aureo & Calico 4/2009) Lot # 311.*





## Extremely Low Mintage Carrera-Bust 8 Pesos Type Once Part of the Famed Isaac Rudman Collection



21052

**GUATEMALA. 8 Pesos, 1864-R. Nueva Guatemala Mint.** NGC AU-58. KM-184; Fr-33. Mintage: 474. One-year type. A **RARE** and underrated issue that in the past eluded some of the foremost scholars in Latin American numismatics, such as famous Brazilian researcher Kurt Prober, who was unable to confirm the issue's existence until an example appeared in Sotheby's offering of the King Farouk of Egypt Collection in 1954. Since then, a small handful have surfaced, with a paltry 12 examples having been certified by NGC and PCGS combined. This coin is surpassed by only a single Mint State piece (an NGC-graded MS-62), which appears to have been never

offered publicly since certification. As such, this piece, with its even appearance and flashy fields, could very well represent the finest example to come to market for many years to come.

*Considering its minuscule mintage, it should come as no surprise that only one set of dies is known to have been used for this issue. Upon inspection of the date, identifiers are easily seen, with both the 6 and 4 numerals showing clear southward recutting.*

**\$2,000-\$4,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Isaac Rudman Collection.*



## The Only Carrera 20 Pesos Date



21053

**GUATEMALA. 20 Pesos, 1869-R. Nueva Guatemala Mint.**  
 NGC AU-55. KM-194; Fr-38. Mintage: 16,000. One-year type.  
 A bright example of this fleeting type with slight rub on the  
 highest portions of the design and a few scattered marks over  
 the surfaces that are commensurate with the grade.

*Following the breakaway of Central American territories from  
 ruling Spain, a federal republic was created on the liberal ideals  
 that rapidly took hold in the former colonies. Rising against this*

*authority was general-turned-populist caudillo, Rafael Carrera.  
 Appealing to the native majority in Guatemala, he briefly served  
 as the first president of the independent nation from 1847-  
 1848, and then served again from 1851-1865, with him being  
 proclaimed "President for Life" in 1854. A dominant force in  
 the politics of Guatemala for three decades, he maintained his  
 position until his death at the age of just 50 in 1865.*

**\$1,800-\$2,400**

*From the Oro del Nuevo Mundo Collection.*



## The Finest Seen of this Low Mintage Date Once Part of the Immensely Respected Richard Stuart Collection



21054

**GUATEMALA. 16 Pesos, 1867-R. Nueva Guatemala Mint.** NGC MS-61. KM-188; Fr-39 ("rare"). Mintage: 467. Two-year type. While there are only a handful of examples known of this date (we count 9 that have appeared at auction dating back to 2005), this example is easily the finest seen, as all others have displayed evidence of circulation that ranges from slight to extensive. This example however has escaped such a fate, as the highpoints of the designs remain without circulation friction, solidifying it as the only example to surmount the Mint State grading tiers at NGC and PCGS. Stunning in appearance, this piece showcases vibrant canary-yellow colored surfaces, while

the fields border on fully prooflike. Like virtually all larger Guatemalan gold, a few scattered marks appear here and there to account for the grade, but no instance commands the eye's attention. While admittedly only a minor nuance in the scheme of things, the fancy '7' in the date really stands out, as it's style, to our knowledge, is without replication, not only within Latin American numismatics, but also on the coins of any other country.

**\$6,000-\$9,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Richard Stuart Collection.*





## A Very Rare Two Year Type



21055

**GUATEMALA. 20 Pesos, 1878-F. Nueva Guatemala Mint. NGC MS-61. KM-199; Fr-44. A VERY RARE** issue of less than 15 known, with 9 records (which may include double-counting due to resubmissions) appearing in the combined NGC and PCGS population reports. Of those, most appear in the grade seen here, with a few appearing in the AU tier, while two examples are seen in the MS-62 grade and one has been graded MS-63. The Millennia Collection example in the same grade as this piece sold in 2018 for \$41,400 with the

buyer's premium. This example shows bold design features with moderate scattered marks. Its surfaces are bright yellow colored with delicate blushes of orange tone that add a delightful touch of contrast. Wholly pleasing, this piece is certain to satisfy the collector that has long dreamed of owning this iconic Guatemalan rarity.

**\$20,000-\$30,000**

*From the Oro del Nuevo Mundo Collection.*



## A Popular 20th Century Gold Type Struck at the Philadelphia Mint



21056

**GUATEMALA. 20 Quetzales, 1926. Philadelphia Mint. NGC MS-61.** KM-246; Fr-48. Mintage: 46,000. One-year type. Extremely handsome for the assigned grade, with surfaces that have been spared from the larger marks that are often seen on this issue. Highly coveted by collectors, this type is in a sense

unique amongst Latin American coinage, as excluding ultra-modern issues, this is only type to feature a bird (the Quetzal, after which the denomination is named) in the design.

**\$2,000-\$3,000**

*From the Oro del Nuevo Mundo Collection.*



## HONDURAS

### Impressive Matte Proof 10 Lempiras Proposed Pattern Reported to be Unique in Gold!



21057

**HONDURAS. 10 Lempiras, 1995. London (Private) Mint. NGC MATTE PROOF-67. KMX-Pn4.** Weight: 40.3 gms. Obverse: Native American facing right, DIEZ LEMPIRAS inside beaded border near edge; Reverse: Arms of Honduras with split date, 19 / 95 above and REPUBLICA DE HONDURAS below. A masterfully conceived proposed pattern issue that was produced with an impressive coarse matte finish that produces jewel-like sparkle when viewed beneath a light. After close inspection, no imperfections are seen, suggesting the grade assigned is actually quite conservative.

*Produced by International Currency Bureau, Ltd. (ICB) in London, this little-known issue was struck in an effort to gain a coining contract with this small Central American nation. That effort was ultimately unsuccessful however, leaving this unique sample, as well as others in a handful of other metals, as the only remnants of the attempt. ICB would not survive much longer as a company, its archives (including this coin) having been liquidated by Glendining Auctions in 1999.*

**\$4,000-\$7,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: ICB Archives (Glendining 5/1999) Lot # 145.*





## MEXICO

### An Exceptional Early Portrait 8 Escudos The La Onza Plate Coin!



21058

**MEXICO. 8 Escudos, 1733-Mo F. Philip V. NGC MS-62.** KM-148; Onza-422 ("muy rara"). Important quality for this second year portrait issue, with fields that maintain remarkable vibrancy and surfaces that are free from all forms of distracting handling. Around the legends on both sides, traces of subtle orange tone appears, testifying to this coin's impressive originality. Perhaps surmounting all, is the strike, which is nothing short of exquisite; not only is the hair and ornate armor within Philip V's portrait superbly rendered, but unlike many (perhaps most), the shield is sharp as well. When considered cumulatively, this is one of the finest, if not the finest that exists, as only four examples have been graded Mint State. Analyzing

these four closer, the two higher graded examples, both MS-64s, display lesser strikes (one slightly so and the other significantly), while the other piece, which received the same grade as this piece, is almost entirely blunted through half of the centers. The better of the MS-64s, which this coin compares most favorably to, realized \$54,625 when it last appeared at auction in 2009. Considering the time passed since that piece has sold, we expect similar enthusiasm from collectors seeking to add this Mexican treasure to their numismatic holdings.

**\$20,000-\$40,000**

*From the Oro del Nuevo Mundo Collection.*



## A Phenomenal Example of the Famous Ferdinand VI “Dog Face” Type



21059

**MEXICO. 8 Escudos, 1747-Mo MF. Mexico City Mint. Ferdinand VI. NGC AU-58. KM-149; Onza-596.** One-year type, struck using locally engraved dies, as those that depicted the new king would not arrive from Madrid until late in 1747. A perfect coin for the grade, this **RARITY** displays only light, even wear, however the surfaces have avoided significant contact, with no noteworthy marks appearing over either side. Around the edges, warm reddish tone adds character to the coin's otherwise soft orange color. It is the strike however that propels this coin to monumental heights! Unlike most survivors that show incompleteness in Ferdinand's hair, the reverse shield

or both, the strike on this piece is even and virtually full, with all intended details being clear for the viewer to observe. For that reason, this coin may very well be the most desirable example of the type extant, with the few higher graded examples that we've seen lacking the design detail or smooth surface quality that appears in this piece. As such, a coin that is unequivocally fit for the collector seeking the finest collection of Mexican type coins.

**\$45,000-\$55,000**

*From the Oro del Nuevo Mundo Collection.*



## Exhibiting Superb Portrait Detail for this Ferdinand VI Type



21060

**MEXICO. 8 Escudos, 1750-Mo MF. Mexico City Mint. Ferdinand VI.** NGC MS-61. KM-150; Onza-600. Once recovered from a shipwreck, this piece displays soft granular surfaces, yet it easily ranks among the very finest we've seen of the type, with tremendous detail appearing over Ferdinand's

bust and only slight lack of crispness within the reverse shield. Presently tied with one other for the finest of the date seen by either NGC or PCGS.

**\$5,000-\$8,000**

*From the Oro del Nuevo Mundo Collection.*





## The *La Onza* Plate Coin!



21061

**MEXICO. 8 Escudos, 1757-Mo MM. Mexico City Mint. Ferdinand VI.** NGC AU-55. KM-152; Onza-608. Very sharply detailed with surfaces that showcase intense luster and very few larger marks. While subtle, a trace of orange-red tone at the edges adds a hint of contrast, and character, to the appearance.

Very telling that this piece was selected as the plate coin in the *La Onza* book, as the authors clearly attempted to image coins that were ideal representations.

**\$3,500-\$4,500**

*From the Oro del Nuevo Mundo Collection.*



## The First 8 Escudos of Charles III A Famous Two-Year Type



21062

**MEXICO. 8 Escudos, 1760-Mo MM. Mexico City Mint. Charles III.** NGC AU-55. KM-153; Onza-740 ("muy rara"). Two-year type. The first year of Charles III coinage, designed with the order around Charles III's neck extending below his bust. Attractive throughout, this piece shows centers that are evenly presented and sharp legends that are accompanied by

dappled copper-orange tone in places. Very few individually mentionable marks appear for the grade. Altogether, far exceeding most seen, with its second-finest-graded status further validating the quality.

**\$18,000-\$26,000**

*From the Oro del Nuevo Mundo Collection.*



## The Highly Elusive “Order on Chest” One-Year Bust Type Ex: Caballero de Las Yndias Collection



21063

**MEXICO. 8 Escudos, 1761-Mo MM. Mexico City Mint. Charles III.** NGC AU-55. KM-154; Onza-743 (“muy rara”). One-year type. Possessing a sharp and even strike with fields that appear quite smooth for the grade. Around the edges, significant luster remains, and along with a touch of copper-golden tone, they delightfully illuminate the surfaces. Considering that this “order on chest” design was only minted for one year, this type remains constant as one of the most

desirable gold coins of all of Mexico. With its famous pedigree, and near finest graded status (only two examples — both AU-58s — graded finer), we expect this piece to generate frenzied interest among connoisseurs of the Mexican series.

**\$18,000-\$26,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Caballero de Las Yndias Collection (Aureo & Calico 8/2009) Lot # 402.*





## The First Date of this Coveted “Rat Nose” Charles III Type



21064

**MEXICO. 8 Escudos, 1762-Mo MM. Mexico City Mint. Charles III.** NGC AU-55. KM-155, Onza-744 (“muy rara”). Wonderful quality for this elusive and highly coveted type, this piece displays significant luster and just a hint of orange-reddish coloration around the outer legends. Like those legends, the centers are impressively bold as well, with rarely exceeded detail appearing in the all-important depiction of Charles III’s bust. On the reverse, the crowned shield is equally sharp, whereas

most lack the full detail seen here. Largely due to its choice strike, a coin that is worthy of strong bidder competition, as it’s easily superior to the specimen of this date from the Rudman Collection (NGC-graded AU-53+) that brought \$9,987.50 when it sold in 2015.

**\$5,000-\$8,000**

*From the Oro del Nuevo Mundo Collection.*



## Impressive Near-Mint “Rat Nose” 8 Escudos Tied for the Finest Graded of the Date



21065

**MEXICO. 8 Escudos, 1766-Mo MF. Mexico City Mint. Charles III. NGC AU-58. KM-155; Onza-752 (“rarissima”).** Bordering on Mint State, this impressive coin exhibits entirely fresh luster in the fields and stunningly bold designs that make the presence of highpoint friction, albeit very slight to begin with, seem invisible. The appearance of no mention-worthy marks solidifies it as an ideal representative of this famous

“Rat Nose” type, with no imperfections that interfere with the aforementioned sharp designs. As a date, even **RARER** than most for this already elusive type, with this example remaining unsurpassed in grade at either NGC or PCGS.

**\$7,000-\$10,000**

*From the Oro del Nuevo Mundo Collection.*



## A Radiant and Boldly Defined Beauty The Single Finest Certified of the Date



21066

**MEXICO. 8 Escudos, 1773-Mo FM. Mexico City Mint. Charles III.** NGC MS-61. KM-156.2; Onza-762. The rarer of the two sub-types, having the inverted mintmark. Exceptional quality for this **SCARCER** transitional issue, which began the practice of placing the mintmark to point towards the rim rather than into the central designs. A beautiful coin, this piece exhibits fields that retain significant reflective gleam, while

the designs are impressively sharp, without even the slightest appearance of weakness. The single finest graded example of the date at NGC or PCGS, with no other examples of either variety appearing at the Mint State quality tier.

**\$2,500-\$3,500**

*From the Oro del Nuevo Mundo Collection.*





## The Single Finest Certified of the Overdate Variety The *La Onza* Plate Coin for the Regular Date!



21067

**MEXICO. 8 Escudos, 1805/4-Mo TH. Mexico City Mint. Charles IV. NGC MS-63. KM-159; Onza-1041 var.** (unlisted as overdate). Stunning quality, boasting sharp designs, dazzling luster and vivid yellow-golden surfaces that are accented by faint rose-colored blushes on both sides. The overdate, while subtle, is undeniable with slight traces of the base of the four, as well as its far left point, confirmed upon close inspection. Because of this, likely missed by the *La Onza* authors, making their usage of this exact coin in their plating of the regular

1805 date a somewhat whimsical footnote. While 63 examples have been certified as the regular date by NGC, this piece is the finest of only three graded of the overdate. As such, a **RARE** opportunity for the specialist to acquire not only a superb example of the type, but the top graded example of this seldom seen overdate.

**\$4,000-\$6,000**

*From the Oro del Nuevo Mundo Collection.*



## A Superb Example with an Exhilarating Appearance



21068

**MEXICO. 8 Escudos, 1809-Mo HJ. Mexico City Mint. Ferdinand VII. NGC MS-63★. KM-160; Onza-1253. Variety with ET•IND legend. Exceptional quality for the issue, displaying few contact marks and extremely radiant fields that, on the obverse, are on the cusp of fully prooflike. Equally gratifying, if not more so, is the strike, which is among the finest**

seen for the date, depicting a chiseled portrait of Ferdinand VII and sharp detail within the reverse shield that is seldom exceeded; an unquestionably sharper coin than even the NGC-graded MS-66★ that was sold last year for \$24,000.

**\$3,000-\$4,000**

*From the Oro del Nuevo Mundo Collection.*



## A Choice Survivor of this Final Spanish Colonial 8 Escudos Type from the Mint in Mexico City



21069

**MEXICO. 8 Escudos, 1820-Mo JJ. Mexico City Mint. Ferdinand VII.** NGC MS-62. KM-161; Onza-1271. A choice survivor, possessing a bold portrait and shield with complimentary luster in the fields that beams when rotated beneath a light. While generally available as a date, quite

**SCARCE** in this quality, as only five have been certified at this level between NGC and PCGS, with a mere three examples deemed finer.

**\$2,500-\$3,500**

*From the Oro del Nuevo Mundo Collection.*





## A Classic War of Independence Royalist-Issued Type



21070

**MEXICO. Guadalajara. War of Independence. 8 Escudos, 1821-Ga FS. Guadalajara Mint. NGC AU-55. KM-161.1; Onza-1204 ("rara").** Bare laureate head type; variety with punctuated F•S assayer initials in legend. A massively appealing example of this famed issue which exhibits surfaces that are minimally marked and maintain lively gleam. Dynamic tone tops both sides, with rich orange-golden color in the fields that intensifies and, in the process, adds a reddish hue, around many of the raised designs. Never seen entirely complete, the strike on this coin easily ranks among the best seen, with a pleasing rendering of Ferdinand VII's bust and only a small patch of softness in the upper left quadrant of the shield on the reverse.

While trivial overall, a small as-minted inclusion appears at the obverse rim at 3 o'clock, and should not be confused for a file mark. Worthy of exalted status, this piece compares favorably to other elite survivors, achieving the same grade as the Rudman and Eliasberg specimens, with a better strike than is seen on the Eliasberg piece, as well as examples from other renowned collections such as Norweb, Karon and Gerber. Considering this, a coin that is destined to enter a cabinet of seldom-matched sophistication.

**\$18,000-\$26,000**

*From the Oro del Nuevo Mundo Collection.*



## An Exceptional Survivor of this Error Legend Variety



21071

**MEXICO. 8 Escudos, 1822-Mo JM. Mexico City Mint. Augustin I Iturbide.** NGC AU-58. KM-313.2; Onza-1777 ("muy rara"). Variety with AUGSTINUS spelling error in legend. Possessing qualities superior to most, not only does this coin retain choice surfaces that exhibit intense gleam, but it's strike may be entirely unparalleled. Anecdotally, a scan of other examples seen at auction over the past two decades seems to confirm this, with many showing disqualifying planchet adjustments through the centers, while others exhibit designs that simply put, are soft. In contrast, the motifs on this coin are approaching the never-achieved "complete" level, with the slightest amount of flatness at the top of Iturbide's hair and

sharpness in the crowned eagle and cactus design that appears unparalleled. This piece is surpassed in numerical grade by a single example. However, that piece, almost indisputably the lesser of the two coins, is very soft in the centers, to the point that Iturbide's ear is almost indistinguishable on his head. This coin is not only distinguished in technical merit but also, and perhaps more importantly, in terms of eye-appeal. For those reasons, it is absolutely worthy of consideration for the finest known.

**\$12,000-\$17,000**

*From the Oro del Nuevo Mundo Collection.*



## A Museum-Worthy Survivor from the Short-lived Reign of Iturbide The Finest Struck Example Seen!



21072

**MEXICO. 8 Escudos, 1822-Mo JM. Mexico City Mint. Augustin I Iturbide. NGC MS-62. KM-313.1; Onza-1778 ("rara").** Variety with AUGUSTINUS spelling in legend. An incredible survivor of this elusive type, with surfaces that are clear of marks and highly original, displaying a thin veneer of orange tone that sits atop the gleaming fields. However, even more amazing than the surfaces is the strike. Almost always found with either weak central detail, die adjustment lines or peck marks in the flan, this piece suffers from none of these imperfections. In fact, the strike on this piece is the fullest we've seen — and it's not even close! On Iturbide's portrait, his sideburns are complete, and run down the majority of his jaw line. Similarly, on the reverse, the crowned eagle, that on other examples borders on undiscernible, appears bold, with

only the slightest detail missing from the highest feathers. Although this piece is exceeded by two examples in the NGC census, one has appeared on the market in recent years and, to put it rather bluntly, its appearance is vastly inferior due to planchet adjustments and missing detail, both of which are especially prominent on the eagle motif. Considering all, we feel confident in bestowing the "finest known" moniker to this coin, as it provides surfaces that are problem-free with the most complete rendering of the intended design. A truly legendary coin!

**\$40,000-\$50,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: R.L. Lissner Collection (CNG 8/2014) Lot # 1893.*





## The Final Iturbide 8 Escudos Type One of Only Four Examples Certified Mint State



21073

**MEXICO. 8 Escudos, 1823-Mo JM. Mexico City Mint. Augustin I Iturbide. NGC MS-61. KM-314; Onza-1779 ("rara").** A magnificent coin, boasting surfaces that show very few marks and fields that possess fresh reflectivity that borders on fully prooflike. The strike, always incomplete on this type, is above average on the bust of Iturbide, while the eagle on the

reverse also exceeds most, although notable softness is present. **VERY RARE** in this quality, with only four certified examples of the type reaching the unquestionably elite Mint State tier.

**\$7,000-\$12,000**

*From the Oro del Nuevo Mundo Collection.*



## The Famous Hookneck Eagle 8 Escudos The First 8 Escudos of the New-Found Republic



21074

**MEXICO. Hookneck 8 Escudos, 1823-Mo JM. Mexico City Mint.** NGC AU-58. KM-382.1; Onza-1994 ("pocos ejemplares conocidos"); Hubbard & O'Harrow - Type 1. One-year type; variety with cap pointed to A in LIBERTAD. An exceptional rarity within Mexican numismatics, and in the same breath, one of its most instantly recognizable coins. On the cusp of Mint State, this example exceeds most seen, with surfaces that retain much of their original flash and lack significant marks, which are commonplace on circulated gold issues. Perhaps most notable however is the strike, which virtually always appears incomplete on others of the type. This coin is debatably superior to each certified Mint State example recorded (Eliasberg: NGC MS-61; Millennia: NGC-MS-62; Lissner: NGC MS-62; Unprovenanced: PCGS MS-61). While there are a few shallow as-made striations that run through the "Hand on Book" design on this piece, the eagle side, which is unquestionably more vital to this coin's collectability, is free from striations and the feather detail is essentially full. Of those Mint State pieces cited, only the Millennia coin lacks these frequently occurring striations through the eagle, though notable softness of strike appears in the feathers on that coin.

All considered, this coin must be considered for most desirable survivor of the issue, as its rendering of the eagle, for which the coin has earned the "hookneck" moniker, may be unparalleled among surviving examples.

*Aforementioned as a great rarity within the series, there is good reasons for this type's overall elusiveness. As was detailed in Hookneck by Hubbard & O'Harrow, the dies for this type are known to have not been completed until December 4th of 1823. That only allowed for 27 days of striking, if the decision was made at the mint not to strike into the following year. Whatever the case, it's clear that the total mintage was rather paltry. Of those struck, it's commonly believed that around two dozen survive, although we know of no conclusive census. While now dated, borrowing from Richard Long's research in Gold Coins of the Early Mexican Republic, he was able to track 72 sales (many of them reflecting the same coin) between 1935 and 2002. If we assume that an example appears on the market once every 20 years, the overall appearances would be consistent with the number that are generally thought to survive.*

**\$30,000-\$40,000**

*From the Oro del Nuevo Mundo Collection.*



## An Immaculate Example of this “Hand on Book” Type



21075

**MEXICO. 8 Escudos, 1865-C CE. Culiacan Mint. NGC MS-64★.** KM-383.2; Onza-1842. Staggering quality, not only for the date but for the entire type, with a well-detailed strike and surfaces that exhibit minimal handling. The appearance of the fields, which undoubtedly accounts for the assignment of the star designation, is truly marvelous, with the freshly polished dies creating a mystifying glow that is short of fully prooflike,

yet produces sublime radiance throughout. While a number of higher graded examples exist for the type, it's hard to fathom they exceed this pieces in terms of eye-appeal — an absolutely amazing coin!

**\$5,000-\$10,000**

*From the Oro del Nuevo Mundo Collection.*





## The Only 20 Pesos Issue of Maximilian's Short-Lived Empire



21076

**MEXICO. 20 Pesos, 1866-Mo. Mexico City Mint. Maximilian.** NGC MS-62. KM-389; Fr-62. One-year type. Pale golden colored throughout, this always-sought issue displays a choice strike for the type, with all the detail within Maximilian's hair, as well as the coat-of-arms on the reverse, remaining crisp. Very

light handling in the fields determines the grade, and because it's not the result of larger marks, the eye-appeal rivals that of a higher graded example.

**\$5,000-\$7,000**

*From the Oro del Nuevo Mundo Collection.*



## A Mesmerizing Prooflike “Balance Scale” 20 Pesos



21077

**MEXICO. 20 Pesos, 1902-Cn Q. Culiacan Mint. NGC MS-63 Prooflike.** KM-414.2; Fr-122. Mintage: 1,059. An absolute showpiece for the type, this coin exhibits a full strike with gleaming prooflike reflectivity in the fields and rich amber-gold tone throughout that serves to embolden the appearance even further. Quite literally, the most mesmerizing example of this issue that we have seen, with no contact marks that serve as a detriment to the eye and only a few wispy instances of well-disguised handling that contribute to the grade. Unsurprisingly,

this coin is unparalleled in the population reports, it being not only the sole MS-63 graded by NGC, but also the only example to earn the “PL” designation. Even with these elite grading distinctions, a coin whose grade still fails to capture the magnitude of the its quality and overall eye-appeal.

**\$5,000-\$8,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Foxlair Collection (HA 9/2014) Lot # 31325.*



## The Largest Mexican Gold Coin Struck for Circulation

### Estimated Mintage Between 21 and 45 Coins



21078

**MEXICO. Oaxaca. 60 Pesos, 1916-TM. Oaxaca Mint.** NGC MS-62. KM-755; Fr-174; Guthrie & Bothamley-379; A-OX.178. Estimated Mintage: 21-45. One of Mexico's most iconic coins, struck by the provisional government of Oaxaca during the Mexican Revolution that took place during the first part of the 20th century. Borrowing from earlier coinage, the type depicts the familiar balance scale and radiant cap motif on one side, while the other pays tribute to Benito Juárez (1806 - 1872), a cultural hero of this southern Mexican state who rose from poverty to become Mexico's first indigenous president from 1858 until his death. Although a great rarity as well, it is perhaps this coin's size that captures the most collector attention as it weighs an impressive 50 grams and contains nearly 1.4 ounces of gold, making it the largest gold struck for circulation in Mexico's illustrious numismatic history. While several survivors of this issue now show significant forms of handling, most are nicely kept. This example, like most, exhibits bold designs and bright gold surfaces. A few grazes determine the grade, but their overall impact on the appearance is trivial. A landmark offering for the type collector or specialist, and a coin that is certain to become a cornerstone highlight in the next collection it enters.

*Because of its obvious rarity and impressive size, there has been significant conjecture over the last 100 years concerning the true mintage for this type. In perhaps its earliest citation, Howland Woods, who was the curator at the American Numismatic Society, referenced 21 pieces in his 1921-dated monograph on the subject entitled The Mexican Revolutionary Coinage. Not long after in 1932, Woods, in collaboration with Sanchez Garza published La Moneda Revolucionaria de Mexico, and the number was adjusted to an estimate between 40 and 45 pieces. More recently in 1997, researcher David Hughes suggested the 21 mintage again, perhaps borrowing it from previous works. In reality, it's unlikely that any government documentation, if it were ever made to begin with, exists from this turbulent period. Even if it did, the dies for this issue are known to have survived, and are presently in the care of the American Numismatic Society, which allows for a period before their residency there when their whereabouts were unknown. What is known for certain is that few exist today, and when they are sold, they are almost always part of a prominent collection. The circumstances are no different for this offering.*

**\$55,000-\$75,000**

*From the Oro del Nuevo Mundo Collection.*





## A Dramatically Toned Example



21079

**MEXICO. Oaxaca. 20 Pesos, 1915-TM. Oaxaca Mint. NGC MS-62.** KM-754; Fr-175; Guthrie & Bothamley-377. Due to its alloying with a significant percentage of silver, this gold coin displays rarely rivaled tone, with vivid hues of orange, magenta and blue concentrating mostly along the edges. Magnified inspection reveals a few well-disguised marks that ultimately

limit the grade, but considering the in-hand appearance, the “look” is certainly that of a higher graded coin.

**\$1,500-\$2,500**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Lawrence Adams Collection (CNG 10/2015) Lot # 924.*

*Ex: Morton & Eden (5/2004) Lot # 1104.*

PERU

## A Visually Superb Example of this First Non-Cob Peruvian 8 Escudos Issue

**21080**

**PERU. 8 Escudos, 1752-LM J. Lima Mint. Ferdinand VI. NGC MS-62. KM-50; Onza-578.** Stunningly designed, this coin remains gorgeous in all respects, with pinpoint definition through Ferdinand VI's clothing and curly hair and surfaces that hold no marks that distract the eye's attention. Sparkling luster throughout is further emboldened by the dramatic

orange-gold tone that caresses both sides. While surpassed by a single example in the NGC grading census (that piece grading MS-63), we find it hard to imagine that it's more captivating than this piece.

**\$4,000-\$6,000**

*From the Oro del Nuevo Mundo Collection.*



## The First and Rarest Date of this Short-Lived Type Tied for Finest Graded



**21081**

**PERU. 8 Escudos, 1754-LM JD. Lima Mint. Ferdinand VI.** NGC AU-58. KM-59.1; Onza-581 ("rara"). Three-year type. Lustrous and superbly struck for the issue, with impressive detail present in the central obverse depiction of Ferdinand VI's bust and on the reverse as well, where full segmentation appears within the shield. As the grade suggests, evidence of past circulation is limited, with a few scattered marks here

and there being well within the confines of the assigned grade. Certainly among the finest that survive for the date, with its unsurpassed grade at NGC and PCGS serving as a testament to that fact.

**\$3,500-\$4,500**

*From the Oro del Nuevo Mundo Collection.*





## A Choice Example of this Armored Bust Type



21082

**PERU. 8 Escudos, 1759-LM JM. Lima Mint. Ferdinand VI.** NGC AU-58. KM-59.2; Onza-590. A premium example of the type, this coin display almost imperceptible wisps of friction atop the raised designs, while the fields retain delightful brilliance and a hint of character-adding orange tone. As is common for Peruvian gold of this period, a few planchet

imperfections are present, most notable among them being a small lamination in Ferdinand VII's hair. Extremely elusive and virtually never seen in finer quality, with only two examples reaching the Mint State tier between NGC and PCGS.

**\$3,000-\$4,000**

*From the Oro del Nuevo Mundo Collection.*



## A Superior Example of the Type



21083

**PERU. 8 Escudos, 1762-LM JM. Lima Mint. Charles III.** NGC AU-53. KM-68; Onza-674 ("muy rara"). Two-year type. Entirely wholesome quality, displaying a bold strike on a sound planchet, with sparkling gleam around the outer legends that confirms this piece saw only limited circulation. Despite a number of examples existing in higher certified grades, few can

claim they have no noteworthy planchet adjustment marks or flaws. As one of a small handful that can make that claim, this example deserves recognition alongside the finest extant of the type.

**\$3,500-\$5,500**

*From the Oro del Nuevo Mundo Collection.*



## A Superb “Rat Nose” Charles III Peruvian 8 Escudos



21084

**PERU. 8 Escudos, 1767-LM JM. Lima Mint. Charles III.** NGC AU-58. KM-70; Onza-681 (“muy rara”). Choice quality for this always-sought issue, presenting a bold, even strike over both sides and seldom matched vibrancy due in large part to luminous orange-gold tone that clings to the designs. A slight bulge from a buckling die in the right obverse field also seems worthy of mention as are a few small laminations in the reverse field. The laminations, actually quite trivial here,

are commonplace for the issue, and are often quite severe, frequently impeding the central designs. While three Mint State examples have been certified, none of these have appeared publicly, making this AU-58 the finest certified example thus far presented to the market.

**\$5,000-\$7,000**

*From the Oro del Nuevo Mundo Collection.*





## The Very Rare Charles III Hybrid Bust Type An Unique Style Among Spanish Colonial Issues



21085

**PERU. 8 Escudos, 1770-LM JM. Lima Mint. Charles III.** NGC AU-53. KM-73; Onza-688 ("muy rara"). A short-lived and **VERY RARE** type that pairs the drapery and armor cuirass style that was used on the earlier "rat-nosed" type, with a head that is more representative of Charles III's later coinage. An extremely impressive example thereof, this survivor showcases a bold strike with the addition of warm orange-gold toning highlights around the raised surfaces on both sides that convey

originality. Most impressive, however, and the attribute that differentiates this coin from most others, is that it is entirely free from adjustments marks, which appear to have severely plagued the issue. As no Mint State examples have been certified, this example certainly belongs in the conversation for the most desirable that exists.

**\$4,000-\$6,000**

*From the Oro del Nuevo Mundo Collection.*



## Once Part of the Famed Louis Eliasberg and John Clapp Collections



21086

**PERU. 8 Escudos, 1783-LM MI. Lima Mint. Charles III.** NGC MS-62. KM-82.1; Onza-708. Magnificent quality, showcasing crisp detail through the designs with surrounding surfaces that are intensely lustrous. Like many of the coins that were dispersed from Eliasberg's holdings, this piece also displays rich orange-gold tone at the rims, which is indicative of its method of storage over decades. Unsurprisingly, it is the single finest example of the date certified by NGC or PCGS and

is among the finest known of the type, with only two examples (both 63s) having been grading higher. A **RARE** opportunity as such, considering this coin has the combination of quality, eye-appeal and an exceptional pedigree on its side.

**\$3,000-\$5,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Eliasberg Collection (ANR 4/2005) Lot # 3489.*

*Ex: John H. Clapp Collection (Private Sale to Eliasberg 1942).*



## A Boldly Struck Rendition of this “Imaginary Bust” Type



21087

**PERU. 8 Escudos, 1810-LM JP. Lima Mint. Ferdinand VII.** NGC AU-58. KM-107; Onza-1212. Three-year type. Possessing impressively detailed designs, complimentary orange-gold tone and surfaces that hold few marks and only the faintest wisp of friction over the highpoints. Quite **RARE** without significant areas of softness due to strike or major planchet laminations,

which are frequent occurrences on the type. For this reason, a coin that should be held in elite regard, as it exceeds most Mint State examples seen in terms of eye-appeal, with greater sharpness in the designs and fewer visible distractions.

**\$3,000-\$4,000**

*From the Oro del Nuevo Mundo Collection.*





## A Bold Example with Premium Eye-Appeal



21088

**PERU. 8 Escudos, 1813-LM JP. Lima Mint. Ferdinand VII.** NGC AU-50. KM-124; Onza-1218. Two-year type. Although moderately circulated, the strike on this Small Bust type is far better than is typical, with virtually complete detailing that

extends from the central designs to the peripheral legends. **VERY SCARCE** quality as such.

**\$1,800-\$2,600**

*From the Oro del Nuevo Mundo Collection.*



## *The Standard Catalog of World Coins Plate Coin*



21089

**PERU. 8 Escudos, 1817-LM JP. Lima Mint. Ferdinand VII.** NGC AU-58. KM-129.1; Onza-1226. Maintaining strong gleam in the fields with very few marks and the combination of a good planchet and a solid strike that surpasses most seen. Overall, a rather pleasing example of this final Lima Mint Spanish

Colonial 8 Escudos type, which also happens to be the single finest example of the date graded by either NGC or PCGS.

**\$2,500-\$3,500**

*From the Oro del Nuevo Mundo Collection.*



## The Only Spanish Colonial Gold Coin Struck in Cuzco Tied for the Finest Graded of the Issue



21090

**PERU. 8 Escudos, 1824-Co G. Cuzco Mint. Ferdinand VII. NGC MS-61.** KM-129.2; Onza-1201 ("rara"). One-year type. A choice survivor of this incredibly popular type that retains bold, frosty luster in the fields and surfaces that show almost no evidence of abrasive contact. While quite common for the issue, a few imbedded laminations within the reverse are worthy of notation. On the whole, seemingly superior to the

only other MS-61 seen, which appeared on the market in 2019 and hammered at \$8,500. That piece, while slightly sharper in the centers, displays two sizable metal flaws on Ferdinand VII's face that significantly impact its appearance.

**\$5,000-\$7,000**

*From the Oro del Nuevo Mundo Collection.*





## The First Lima Mint 8 Escudos Struck by the Republic of Peru The Only Certified Mint State Example of the Type, 1826-1840!



**21091**

**PERU. 8 Escudos, 1826-LM JM. Lima Mint. NGC MS-61.** KM-148.1; Onza-2088. Showcasing undiminished luster throughout, this piece displays bold central details, with some typical production crudeness, which includes instances of strike doubling and softness around the legends as well as a few planchet adjustments and laminations. Despite its as-made

imperfections, it is far better than nearly all survivors of this significantly underrated type, with a total of nine examples certified between NGC and PCGS for all dates! Of those, this coin is the single finest and only one certified Mint State.

**\$2,500-\$3,500**

*From the Oro del Nuevo Mundo Collection.*



## Elusive in Mint State



21092

**PERU. 8 Escudos, 1833-CUZCO Bo Ar. Cuzco Mint.**  
**NGC MS-60.** KM-148.2; Onza-2076. Sharply detailed with alluring, reflective flash in the fields and surfaces that are free from mention-worthy marks or the frequently seen planchet imperfections that plague this type. It also has a deeper than

usual strike for this lightly-struck type. Exceeded by just two examples (both MS61s) in the NGC population report with no examples certified by PCGS.

**\$2,000-\$3,000**

*From the Oro del Nuevo Mundo Collection.*



## A Superb Prooflike Survivor from this First Year of Type Ex: Millennia Collection



21093

**PERU. 8 Escudos, 1835-CUZCO B. Cuzco Mint. NGC MS-62+.** KM-148.3; Onza-2078. CUZCO in Monogram type. Immense quality, with immediately captivating fields that showcase prooflike reflectivity on both sides and a strike that is far better than most, as its depiction of the Standing Liberty motif is among the sharpest we've seen. Also notable is the absence of planchet imperfections, which is a breathtaking sight on this frequently flawed issue. This coin is the single finest

graded status between NGC and PCGS — further validating this assertion. As such, a noteworthy opportunity for the elite type collector who is seeking an impressive showpiece to add to their collection.

**\$5,000-\$8,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: Millennia Collection (Goldberg 5/2008) Lot # 1184.*





## Seldom Rivalled State of South Peru “Sunface” 8 Escudos



21094

**PERU. South Peru (State of). 8 Escudos, 1837-CUZCO BA. Cuzco Mint. NGC MS-63. KM-167; Onza-2080.** One-year type; ESTADO SUD PERUANO / FEDERACION legend. Always sought for type inclusion due to its eye-catching sunface design, this classic Latin American onza is the first of two similar types struck by this ephemeral Republic. It has a legend that identifies South Peru as a State, whereas the later type, which was struck in 1837 and 1838, identifies South Peru

as a Republic. Choice for the issue, the strike is as detailed as one will find, with strong reflective qualities in the fields. Unlike many that survive, no planchet imperfections appear over the surfaces. A great coin overall, it is only exceeded by a single grade at NGC or PCGS, and as such, is certain to be prized in the next collection it enters.

**\$15,000-\$25,000**

*From the Oro del Nuevo Mundo Collection.*



## A Highly Coveted Type in Elite Condition



21095

**PERU. South Peru (Republic of). 8 Escudos, 1838-CUZCO MS. Cuzco Mint. NGC MS-63. KM-171; Onza-2082. REPUB. SUD PERUANO / CONFEDERACION legend type.** Endlessly sought as a type, with the ever-captivating surface design illuminating the obverse, while a symbolic collage comprised of a fortress, erupting volcano, cornucopia and sailing ship fills the reverse. A rather choice example thereof, this example was struck from fresh dies which have resulted in charming semi-reflective fields. As one might expect from the grade, very few

marks appear in those fields and the designs remains clear as well. A patch of slight softness around 12 o'clock on both sides, which seemingly was caused by the pre-strike planchet adjustment process, appears to be the only imperfection that limits a higher grade. Even so, still among the finest seen, with five graded at this level between NGC and PCGS and only five appearing finer.

**\$12,000-\$17,000**

*From the Oro del Nuevo Mundo Collection.*



## Scarce Abbreviated Legend Sub-Type Tied for the Finest Certified!



21096

**PERU. 8 Escudos, 1855-LIMA MB. Lima Mint. NGC MS-62.** KM-148.5; Onza-2101. One-year sub-type with REPUB abbreviation in legend. A luminous example of this elusive issue with surfaces that have been carefully preserved through the ages, showing no marks of noteworthiness over either side. The sharpness of the strike also exceeds most, with the Standing Liberty design approaching full completion and, within the reverse coat-of-arms motif, some typical softness appearing in the wreath that tops the focal tri-segmented shield design. Tied

with the Millennia Collection specimen for the finest graded of the issue, with the primary difference between the two being that this coin is virtually tone-free, whereas the Millennia coin has patches of reddish tone over both sides.

**\$4,000-\$6,000**

*From the Oro del Nuevo Mundo Collection.*

*Ex: R.L. Lissner Collection (CNG 8/2014) Lot # 2077.*

*Ex: Superior Galleries (12/1990) Lot # 350.*





## The Final Peruvian 8 Escudos Issue



21097

**PERU. 8 Escudos, 1863-LIMA YB. Lima Mint. NGC MS-63+.** KM-183; Onza-2104. Two-year type. A transitional type that was struck as the country was beginning its currency conversion to the decimal system in which Escudo issues would become denominated in Soles. A premium coin, this example displays extremely thick frost in the fields and shockingly mark-free surfaces. On the date side, several planchet adjustments remain

near the edges and likely prevented the near-Gem (MS-64) designation. Even so, the single finest graded of this non-overdate variety at NGC, making it an obvious target for the elite-seeking type collector.

**\$3,000-\$4,000**

*From the Oro del Nuevo Mundo Collection.*



## A Superbly Detailed Example of this Single-Year Seated Liberty Issue



21098

**PERU. 20 Soles, 1863-LIMA YB. Lima Mint. NGC MS-62.** KM-194; Fr-70. One-year type. Amazing quality, possessing surfaces that are without significant marks and display bold, undiminished luster. The strike is also perhaps unmatched for the issue, with razor-sharp detail in Liberty's face and legends and edges that remain bold when they almost always display

noteworthy softness. An important type coin for Peru as it represents the highest denomination of coinage issued after the decimal reform which began in 1863 until 1930 (almost 70 years later!) when the 'Inca' 50 Soles were struck.

**\$3,000-\$5,000**

*From the Oro del Nuevo Mundo Collection.*



## A Dramatically Designed 20th Century Issue



21099

**PERU. 50 Soles, 1967. Lima Mint. NGC MS-62. KM-219; Fr-77.** Mintage: 10,000. Possessing choice eye-appeal for the grade, with glorious prooflike gleam in the fields and almost no contact marks that enter the surfaces. A very popular 20th century type due to its bold Incan imagery.

*First struck in 1930, this type was designed to mirror the then-circulating United States 20 Dollar gold coins, with a weight of 33.44 grams and a total gold content of .9675 ounces. After 1931 however, the design was abandoned and Peru ceased gold*

*coin production until it resumed in 1950. Obviously popular among locals, it was resurrected in 1967 and saw an additional three years of production. While the dates on all issues are quite prominently displayed, it is interesting to note that the word "REPRODUCCION" (for reasons unknown) was added beneath the Incan pictogram on the reverse for all the later dates in the series.*

**\$1,500-\$2,000**

*From the Oro del Nuevo Mundo Collection.*





## URUGUAY

### Struck for the 100th Anniversary of Uruguay's First Constitution



21100

**URUGUAY. Gold 10 Centesimos Essai (Pattern), 1930. Paris Mint. NGC PROOF-63. KM-E10 (of KM-25).** Mintage: 60. Elegantly designed and struck in a satin finish, this off-metal **RARITY** features the rightward facing head of Liberty on the obverse, while a native jaguar (often referred to as a puma) advances leftward against a radiant sun on the horizon in the background on the reverse. A few slight grazes determine the grade, but the overall appearance remains exemplary.

*Designed by French sculptor Pierre Alexandre Morlon (1878-1951), who became renowned after years of annual participation in Paris salons during the early 20th century. His numismatic contributions (excluding his vast medallic efforts) include numerous issued coins and essais for France and her colonies. Uruguay was the only country with no direct ties to France to adopt circulating coins that bared his design.*

**\$2,500-\$3,500**

*From the Oro del Nuevo Mundo Collection.*

VENEZUELA

## An Attractively Toned 100 Bolivares



21101

**VENEZUELA. 100 Bolivares, 1889. Caracas Mint. NGC AU-58.** KM-Y-34; Fr-2; Stohr-51. Mintage: 10,000. Highly attractive for the grade, this near-Mint example presents a bold rendering of Simon Bolivar with accompanying surfaces that are minimally marked for this often highly abraded issue.

The addition of warm orange-reddish tone rounds out the appearance, giving this piece eye appeal that is seldom rivaled for this type that is so frequently plagued by distracting marks.

**\$1,500-\$2,000**

*From the Oro del Nuevo Mundo Collection.*



## An Important 20th Century Issue



21102

**VENEZUELA. 500 Bolivares, 1975. NGC PROOF-68 Ultra Cameo.** KM-Y-54; Fr-9. Mintage: 100. An intensely desired modern issue, struck to commemorate the nationalization of the country's oil industry. Attractively stylized, the right side of the obverse displays the leftward facing bust of liberator and forefather, Simon Bolivar, in a sunken and reflective semi-rectangle, while the remaining surfaces, which possess a satin appearance, provide the date and mention of the event. A similar technique appears on the reverse, with two oil derricks within a sunken reflective window at left and the country, denomination and weight in the surrounding fields. A **RARE**

item in any quality, the combined NGC and PCGS population reports reflect only 19 appearances. Of those seen, many show notable handling, spots or discoloration. This piece however is free from those distractions, and must be considered among the finest surviving. Accordingly, it is tied with two other examples in this penultimate grade with only two pieces grading a point higher at 69. A seldom-equalled opportunity for the passionate collector as such!

**\$20,000-\$30,000**

*From the Oro del Nuevo Mundo Collection.*

## END OF SESSION C



# Terms & Conditions – Showcase and Collectors Choice Auctions

1. Auction Basics. This is a public auction sale ("Auction Sale") conducted by bonded auctioneers, Stack's Bowers Galleries or Stack's Bowers and Ponterio (hereinafter referred to as "Auctioneer" and at times as "Stack's Bowers"). Bidding in this Auction Sale constitutes acceptance by you ("Bidder") of all the Terms of Sale stated herein. Bidders may include consignors who may bid and purchase lots in the Auction Sale consigned by the consignor or by other consignors pursuant to their consignment agreement with Stack's Bowers ("Consignor" or "Consignors"). A Consignor that bids on their own lots in the Auction Sale may pay a different fee than the Buyer's Premium charged to all other Buyers. Stack's Bowers reserves the right to include in any auction sale its own material as well as material from affiliated or related companies, principals, officers or employees. Stack's Bowers may have direct or indirect interests in any of the lots in the auction and may collect commissions. THE TWO PRECEDING SENTENCES SHALL BE DEEMED A PART OF THE DESCRIPTION OF ALL LOTS CONTAINED IN THE CATALOG. Where the Consignor has repurchased a lot and the lot is either returned to the Consignor or otherwise dealt with or disposed of in accordance with the Consignor's direction, or pursuant to contractual agreement, Stack's Bowers reserves the right to so note in the prices realized or to omit a price from the prices realized. Stack's Bowers and its affiliates may bid for their own account at any auction. Stack's Bowers and its affiliates may have information about any lot that is not known publicly, and Stack's Bowers and its affiliates reserves the right to use such information, in a manner determined solely by them and for their benefit, without disclosing such information in the catalog, catalog description or at the auction. Bidder acknowledges and agrees that Stack's Bowers and its affiliates are not required to pay a Buyer's Premium, or other charges that other Bidders may be required to pay and may have access to information concerning the lots that is not otherwise available to the public. Any claimed conflict of interest or claimed competitive advantage resulting therefrom is expressly waived by all participants in the Auction Sale. Lots may carry a reserve ("Reserve"). A Reserve is a price or bid below which the Auctioneer will not sell an item or will repurchase on behalf of the Consignor or for Stack's Bowers. Reserves may be confidential and not disclosed. The Buyer is the Bidder who makes the highest bid accepted by the Auctioneer, and includes the principal of any Bidder acting as an agent.

2. Descriptions and Grading. Bidder acknowledges that grading of most coins and currency in this Auction has been determined by independent grading services, and those that are not may be graded by Stack's Bowers. Grading of rare coins and currency is subjective and, even though grading has a material effect on the value of the coins and currency, grading may differ among independent grading services and among numismatists. Stack's Bowers is not responsible for the grades assigned by independent grading services, and makes no warranty or representation regarding such grades. Bidder further acknowledges and agrees that grades assigned by Stack's Bowers and lot descriptions are based solely upon an examination of the coins and currency and are intended to identify coins and currency and note any perceived characteristics. However, coin grading and descriptions are subjective. Stack's Bowers does not warrant the accuracy of such grading or descriptions, nor do they in any way form the basis for any bid. All photographs in this catalog are of the actual items being sold but may not be the actual size or to scale.

3. The Bidding Process. The Auctioneer shall have the right to open or accept the bidding on any lot by placing a bid on behalf of the Consignor or his or her agent; a Bidder by mail, telephone, Internet or telefax; or any other participant in the Auction Sale. Bids must be for an entire lot and each lot constitutes a separate sale. All bids must be on increment as established by the Auctioneer, or half increment (a cut bid). Non-conforming bids will be rounded down to the nearest half or full increment and this rounded bid will be the bidder's high bid. No lot will be broken up unless otherwise permitted by the Auctioneer. Lots will be sold in their numbered sequence unless Auctioneer directs otherwise. All material shall be sold in separate lots to the highest Bidder as determined by the Auctioneer. Auctioneer shall have the right in its sole and absolute discretion to accept or decline any bid, establish bid increments, challenge any bid or bidding increment, to reduce any mail bid received, adjudicate all bidding disputes, to exclude any bidder and to determine the prevailing bid. The Auctioneer shall have the right, but not the obligation, to rescind the acceptance of any bid and place the lot(s) for Auction Sale again. Auctioneer's decision on all bidding disputes shall be binding and final. For the mail and Internet Bidder's protection, no "unlimited" or "buy" bids will be accepted. When identical bids are received for a lot, preference is given to the first bid received as determined by the Auctioneer. A mail bid will take precedence over an identical floor bid; a Floor Bidder, Telephone Bidder and Live Internet Bidder must bid higher than the highest mail bid to be awarded any lot.

Cut bids are only accepted on bids greater than \$500 and each bidder may only execute one cut bid per lot. Bids will not be accepted from persons under eighteen (18) years of age without a parent's written consent which acknowledges the Terms of Sale herein and agrees to be bound thereby on behalf of the underage Bidder. The auction sale is complete when the Auctioneer so announces by the fall of the hammer or in any other customary manner.

THIS IS NOT AN APPROVAL SALE. Bidders who physically attend the Auction sale, either personally or through an agent ("Floor Bidders") should carefully examine all lots which they are interested in purchasing. Bidders who bid by telephone, either personally or through an agent, or through our live auction software receive a similar benefit as Floor Bidders in being able to actively participate in the live Auction Sale ("Telephone Bidders" and "Live Internet Bidders"). Except as otherwise expressly provided in these Terms of Sale, NO PURCHASED ITEMS MAY BE RETURNED FOR ANY REASON. All prospective Bidders who examine the lot(s) prior to the Auction Sale personally assume all responsibility for any damage that Bidder causes to the lot(s). Stack's Bowers shall have sole discretion in determining the value of the damage caused, which shall be promptly paid by such Bidder.

Certain auctions or auction sessions, will be conducted exclusively over the Internet, and bids will be accepted only from pre-registered Bidders.

STACK'S BOWERS IS NOT RESPONSIBLE FOR ANY ERRORS IN BIDDING. All Bidders should make certain to bid on the correct lot and that the bid is the bid intended. Once the hammer has fallen and the Auctioneer has announced the Buyer, the Buyer is unconditionally bound to pay for the lot, even if the Buyer made a mistake. Stack's Bowers reserves the right to withdraw any lot at any time, even after the hammer has fallen, until the Buyer has taken physical possession of the lot. No participant in the Auction Sale shall have a right to claim any damages, including consequential damages if a lot is withdrawn, even if the withdrawal occurs after the Auction Sale.

4. Bidder Registration Required. All persons seeking to bid must complete and sign a registration card either at the auction or online, or otherwise qualify to bid, as determined in the sole discretion of the Auctioneer. By submitting a bid, the Bidder acknowledges that Bidder has read the Terms and Conditions of Auction Sale, the descriptions for the lot(s) on which they have bid, and that they agree to be bound by these Terms of Sale. This agreement shall be deemed to have been made and entered in California. The Bidder acknowledges that the invoice describing a lot by number incorporates the catalog and Terms of Sale. Person appearing on the OFAC list are not eligible to bid.

5. Buyer's Premiums. A premium of twenty percent (20%) based upon the total amount of the hammer (minimum of \$20), will be added to all purchases of individual lots, regardless of affiliation with any group or organization (the "Buyer's Premium"). A reacquisition charge may apply to Consignors pursuant to a separate agreement, which may be higher or lower than the Buyer's Premium.

6. Payment. Payment is due immediately upon the fall of the auctioneer's hammer. Payment is delinquent and in default if not received in full, in good funds, within fourteen (14) calendar days of the Auction Sale (the "Default Date"), without exception, time being of the essence. Unless otherwise agreed in writing prior to the Auction Sale, all auction sales are payable strictly in U.S. Dollars or Hong Kong Dollars. All invoices will be made in United States Dollars. If paying in Hong Kong Dollars, Buyer's invoices will be credited with the amount of U.S. Dollars received from Auctioneer's bank. Payments may be made by credit card, Paypal, Union Pay, check, wire transfer, money order and cashier's check. Cash transactions will be accepted in the sole discretion of Stack's Bowers, and if accepted, for any cash transaction or series of transactions exceeding \$10,000, a Treasury Form 8300 will be filed. Contact Stack's Bowers for wiring instructions before sending a wire. Bank wires sent from a foreign bank are subject to an international bank wire fee of \$35. We accept payment by Visa, MasterCard, American Express, Discover or Paypal for invoices up to \$2,500, with a maximum of \$10,000 in any 30 day period. All payments are subject to a clearing period. Checks drawn on U.S. banks will be subject to up to a 10 business day hold, and checks drawn on foreign banks will be subject to a 30 day hold. Stack's Bowers reserves the right not to release lots for which good funds have not yet been received. On any past due accounts, Stack's Bowers reserves the right, without notice, to extend credit and impose carrying

## Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

charges (as described below). Buyers agree to pay reasonable attorney's fees and cost incurred to collect past due accounts. Any invoice not paid by the Default Date will bear a five percent (5%) late fee on the invoice amount. Buyers personally and unconditionally guarantee payment in full of all amounts owed to Stack's Bowers. Any person submitting bids on behalf of a corporation or other entity, by making such bid, agrees to be personally jointly and severally liable for the payment of the purchase price and any related charges and the performance of all Buyer obligations under these Terms of Sale and Stack's Bowers reserves the right to require a written guarantee of such payments and obligations. Bidders who have not established credit with Stack's Bowers must furnish satisfactory information and credit references and/or deposit at least twenty-five percent (25%) of their total bids for that Auction Sale session(s) or such other amount as Stack's Bowers may, in its sole and absolute discretion require before any bids from such Bidder will be accepted. Deposits submitted will be applied to purchases. Any remaining deposits will be promptly refunded, upon clearance of funds.

7. **Sales Tax.** Buyers will be charged all applicable sales tax unless a valid Resale Certificate has been provided to the Auctioneer prior to the auction. Should state sales tax become applicable in the delivery state prior to delivery of the property on the invoice, the Buyer agrees to pay all applicable state sales tax as required by the delivery state as of the shipping date. In the event any applicable sales tax is not paid by Buyer that should have been paid, even if not such tax was not charged or collected by Stack's Bowers by mistake, error, negligence or gross negligence, Buyer nonetheless acknowledges responsibility to pay such sales tax and remains fully liable for and agrees to promptly pay such taxes on demand, together with any interest or penalty that may be assessed by the taxing authority and agrees to indemnify and hold Auctioneer harmless from any applicable sales tax, interest or penalties due. Lots from different Auctions may not be aggregated for sales tax purposes.

8. **Financial Responsibility.** In the event any applicable conditions of these Terms of Sale herein are not complied with by a Buyer or if the Buyer fails to make payment in full by the Default Date, Stack's Bowers reserves the right, in its sole discretion, in addition to all other remedies which it may have at law or in equity to rescind the sale of that lot or any other lot or lots sold to the defaulting Buyer, retaining all payments made by Buyer as liquidated damages, it being recognized that actual damages may be speculative or difficult to compute, and resell a portion or all of the lots held by Stack's Bowers, in a commercially reasonable manner, which may include a public or private sale, in a quantity sufficient in the opinion of Stack's Bowers to satisfy the indebtedness, plus all accrued charges, and Stack's Bowers may charge a seller's commission that is commercially reasonable. More than one such sale may take place at the option of Stack's Bowers. If Stack's Bowers resells the lots, Buyer agrees to pay for the reasonable cost of such sale, together with any incidental costs of sale, including reasonable attorney's fees and costs, cataloging and any other reasonable charges. Notice of the sale shall be by U.S.P.S. Certified Mail, Return Receipt Requested to the address utilized on the Bid Sheet, Auction Consignment and Security Agreement or other last known address by Stack's Bowers. The proceeds shall be applied first to the satisfaction of any damages occasioned by Buyer's breach, then to any other indebtedness owed to Stack's Bowers, including without limitation, commissions, handling charges, carrying charges, the expenses of both sales, seller's fees, reasonable attorneys' fees, costs, collection agency fees and costs and any other costs or expenses incurred. Buyer shall also be liable to Stack's Bowers for any deficiency if the proceeds of such sale or sales are insufficient to cover such amounts.

Buyer grants to Stack's Bowers, its affiliates and assignees, the right to offset any sums due, or found to be due to Stack's Bowers, and to make such offset from any past, current, or future consignment, or purchases that are in the possession or control of Stack's Bowers; or from any sums due to Buyer by Stack's Bowers, its affiliates and assignees. In addition, defaulting Buyers will be deemed to have granted to Stack's Bowers, its affiliates and assignees, a security interest in: (x) the purchased lots and their proceeds, and (y) such sums or other items and their proceeds, in the possession of Stack's Bowers, its affiliates or assignees, to secure all indebtedness due to Stack's Bowers and its affiliated companies, plus all accrued expenses, carrying charges, seller's fees, attorney fees, and costs, until the indebtedness is paid in full. Buyer grants Stack's Bowers the right to file a UCC-1 financing statement for such items, and to assign such interest to any affiliated or related company or any third party deemed appropriate by Stack's Bowers. If the auction invoice is not paid for in full by the Default Date, a carrying charge of one-and-one-half percent (1-1/2%) per month may be imposed on the unpaid amount until it is paid in full. In the event this interest rate exceeds the interest permitted by

law, the same shall be adjusted to the maximum rate permitted by law, and any amount paid in excess thereof shall be allocated to principal. Buyer agrees to pay all reasonable attorney's fees, court costs and other collection costs incurred by Stack's Bowers or any affiliated or related company to collect past due invoices or to interpret or enforce the terms hereof or in any action or proceeding arising out of or related to the Auction Sale. Stack's Bowers reserves the right to assign its interest to any third party. To the extent that the Buyer for any lot consists of more than one person or entity, each such person or entity is jointly and severally liable for all obligations of the Buyer, regardless of the title or capacity of such person or entity. Stack's Bowers shall have all the rights of a secured creditor under Article 9 of the California Commercial Code and all rights of the consignor to collect amounts due from the Buyer, whether at law or equity.

9. **Shipping.** It is the Buyer's responsibility to contact Stack's Bowers after the sale to make shipping and packaging arrangements. Due to the fragile nature of some lots, Stack's Bowers may elect not to assume responsibility for shipping or packing, or may charge additional shipping and handling. Stack's Bowers, in its sole discretion, may not ship to select countries. Lots indicated as being "framed" or that are specifically identified in the catalog are shipped at Buyer's risk. All taxes, postage, shipping, if applicable, handling, insurance costs, the Buyer's Premium, and any other fees required by law to be charged or collected will be added to the invoice for any lots invoiced to Buyer. All lots shipped to foreign countries will be billed an additional one-half percent (1/2%) for insurance (minimum of \$10). For any lots delivered outside the country where the auction is hosted, the declaration value shall be the item(s) hammer price plus its buyer's premium. Auctioneer shall not be liable for any loss caused or resulting from seizure or destruction under quarantine or customs regulation or confiscation by order of any government or public authority. Buyer shall be responsible for paying all applicable taxes, duties and customs charges for all lots delivered outside the country where the auction is hosted. All lots will be shipped FOB Destination, freight prepaid and charged back. Title and risk of loss pass to the Buyer at the destination upon tender of delivery. Acceptance of delivery constitutes acceptance of the purchased lots. Inspection of the purchased lots is not required for acceptance. Any and all claims based upon Buyer's failure to receive a purchased lot, Buyer's receipt of a lot in damaged condition, or otherwise related to delivery, must be received in writing by Stack's Bowers no later than the earlier of thirty (30) days after payment, or the date of the Auction Sale (the "Outside Claim Date"). As Buyers may not receive notification of shipment, it is Buyer's responsibility to keep track of the Outside Claim Date and make timely notification of any such claim. The failure to make a timely claim, time being of the essence, shall constitute a waiver of any such claim. Orders paid by credit card will only be shipped to the verified address on file with the credit card merchant.

10. **DISCLAIMER AND WARRANTIES.** NO WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE IS MADE OR IMPLIED ON ANY LOT. NO WARRANTY, WHETHER EXPRESSED OR IMPLIED, IS MADE WITH RESPECT TO ANY LOT EXCEPT FOR WARRANTY OF TITLE, AND IN THE CASE OF TITLE, AUCTIONEER IS SELLING ONLY THAT RIGHT OR TITLE TO THE LOT THAT THE CONSIGNOR MAY HAVE AS OF THE AUCTION SALE DATE. ALL LOTS ARE SOLD "AS IS" AND WITH ALL FAULTS. PURCHASER HEREBY ASSUMES ALL RISKS CONCERNING AND RELATED TO THE GRADING, QUALITY, DESCRIPTION, CONDITION, AND PROVENANCE OF A LOT.

a. COINS AND CURRENCY LISTED IN THIS CATALOG AS GRADED AND ENCAPSULATED BY PCGS, NGC, ANACS, ICG, PCGS CURRENCY, PMG, PCGS BANKNOTE GRADING, CMC OR ANY OTHER THIRD PARTY GRADING SERVICE ARE SOLD "AS-IS" EXCEPT AS EXPRESSLY SET FORTH HEREIN AND MAY NOT BE RETURNED FOR ANY REASON WHATSOEVER BY ANY BUYER. ALL THIRD PARTY GRADING SERVICE GUARANTEES, INCLUDING AUTHENTICITY, ARE THE SOLE RESPONSIBILITY OF THE THIRD PARTY GRADING SERVICE AND NOT WARRANTIES OR GUARANTEES OF THE AUCTIONEER. BUYERS SHOULD CONTACT THESE THIRD PARTY GRADING SERVICES DIRECTLY WITH RESPECT TO ANY CLAIMS OR QUESTIONS THEY MAY HAVE CONCERNING THEIR GUARANTEES AND WARRANTIES. BUYERS ACKNOWLEDGE AND AGREE THAT AUCTIONEER IS NOT BOUND BY OR LIABLE FOR ANY OPINION OR CERTIFICATION BY ANY THIRD PARTY GRADING SERVICE.

b. In the case of non-certified coins and currency that have neither been examined by the Buyer prior to the Auction Sale, nor purchased by the Buyer or Buyer's agent at the



## Terms & Conditions – Showcase and Collectors Choice Auctions (cont.)

Auction Sale, if it is determined in a review by Stack's Bowers that there is a material error in the catalog description of a non-certified coin or currency, such lot may be returned, provided written notice is received by Stack's Bowers no later than seventy-two (72) hours of delivery of the lots in question, and such lots are returned and received by Stack's Bowers, in their original, sealed containers, no later than fourteen (14) calendar days after delivery, in the same condition the lot(s) were delivered to the Buyer, time being of the essence. Non-certified coins and currency that have been either examined by the Buyer prior to the Auction Sale or purchased by the Buyer or Buyer's agent at the Auction Sale, will not be granted return privileges, except for authenticity.

c. All non-certified coins and currency are guaranteed to be genuine.

d. If an item or items are returned pursuant to the terms herein, they must be housed in their original, sealed and unopened container.

e. Late remittance or removal of any item from its original container, or altering a coin constitutes just cause for revocation of all return privileges.

f. Grading or condition of rare coins and currency may have a material effect on the value of the item(s) purchased, and the opinion of others (including independent grading services) may differ with the independent grading services opinion or interpretation of Stack's Bowers. Stack's Bowers shall not be bound by any prior, or subsequent opinion, determination or certification by any independent grading service.

g. Questions regarding the minting of a coin as a "proof" or as a "business strike" relate to the method of manufacture and not to authenticity.

h. All oral and written statements made by Stack's Bowers and its employees or agents (including affiliated and related companies) are statements of opinion only, and are not warranties or representations of any kind, unless stated as a specific written warranty, and no employee or agent of Stack's Bowers has authority to vary or alter these Terms and Conditions of Auction Sale. Stack's Bowers reserves the right to vary or alter the Terms of Sale, either generally or with respect to specific persons or circumstances, in its sole discretion. Any variation or alteration shall be effective only if in writing and signed by an officer of Stack's Bowers authorized to do so.

i. Stack's Bowers is acting as an auctioneer. Title to the lots purchased passes directly from the Consignor to the Buyer. Accordingly, Stack's Bowers is not making, and disclaims, any warranty of title.

j. Bidders shall have no recourse against the Consignor for any reason whatsoever.

k. Bidder acknowledges that the numismatic market is speculative, unregulated and volatile, and that coin prices may rise or fall over time. Stack's Bowers does not guarantee or represent that any customer buying for investment purposes will be able to sell for a profit in the future.

l. Bidder acknowledges and agrees that neither Stack's Bowers, nor its employees, affiliates, agents, third-party providers or consignors warrant that auctions will be uninterrupted or error free and accordingly shall not be liable for such events.

11. Waiver and Release. Bidder, for himself, his heirs, agents, successors and assignees, generally and specifically waives and releases, and forever discharges Stack's Bowers, and its respective affiliates, parents, officers, directors, shareholders, agents, subsidiaries, employees, managers and members and each of them, and their respective successors and assignees from any and all claims, rights, demands and causes of actions and suits, of whatever kind or nature, including but not limited to claims based upon Auctioneer's negligence, whether in law or equity, tort or otherwise, whether known or unknown, suspected or unsuspected (a "Claim"), which Bidder may assert with respect to and/or arising out of, or in connection with any challenge to the title to or authenticity of any goods purchased, the sale itself, any lot bid upon or consigned, and/or the auction, except where such Claim is otherwise expressly authorized in these Terms of Sale. It is the intention of Bidder that this waiver and release shall be effective as a bar to each and every Claim that may arise hereunder or be related to the Auction Sale, and Bidder hereby knowingly and voluntarily waives any and all rights and benefits otherwise conferred upon him by the provisions of Section 1542 of the California Civil Code, which reads in full as follows:

"A GENERAL RELEASE DOES NOT EXTEND TO CLAIMS WHICH THE CREDITOR OR RELEASING PARTY DOES NOT KNOW OR SUSPECT TO EXIST IN HIS OR HER FAVOR AT THE TIME OF EXECUTING THE RELEASE, WHICH IF KNOWN BY HIM

OR HER MUST HAVE MATERIALLY AFFECTED HIS OR HER SETTLEMENT WITH THE DEBTOR OR RELEASED PARTY."

12. Disputes. If a dispute arises concerning ownership of a lot or concerning proceeds of any sale, Stack's Bowers reserves the right to commence a statutory inter-pleader proceeding at the expense of the Consignor and Buyer and any other applicable party, and in such event shall be entitled to its reasonable attorneys' fees and costs. Stack's Bowers reserves the right to cancel or postpone the Auction Sale or any session thereof for any reason whatsoever. No Bidder shall have any claim as a result thereof, including for incidental or consequential damages. Neither Stack's Bowers nor any affiliated or related company shall be responsible for incidental or consequential damages arising out of any failure of the Terms of Sale, the auction or the conduct thereof and in no event shall such liability exceed the purchase price, premium, or fees paid. Rights granted to Bidders under the within Terms and Conditions of Auction Sale are personal and apply only to the Bidder who initially purchases the lot(s) from Stack's Bowers. The rights may not be assigned or transferred to any other person or entity, whether by sale of the lot(s), operation of law or otherwise. Any attempt to assign or transfer any such rights shall be absolutely void and unenforceable. No third party may rely on any benefit or right conferred by these Terms and Conditions of Auction Sale.

Any dispute arising out of or related to these Terms of Sale, the Auction Sale or any lot, with the sole exception of actions by Stack's Bowers to collect amounts owed to it and other damages, shall be submitted to binding arbitration pursuant to the commercial arbitration rules of the American Arbitration Association, with any arbitration hearing to occur in Orange County, California. Absent an agreement of the parties, the arbitrator shall limit discovery to that which is necessary to enable the hearing to proceed efficiently. The arbitrator shall not have the power to award punitive or consequential damages, nor alter, amend modify any of the terms of this Agreement. The award by the arbitrator, if any, may be entered in any court having jurisdiction thereof. Each party shall pay one-half the costs of the arbitration. Bidder acknowledges and agrees that the competent courts of the State of California shall have exclusive in personam jurisdiction, subject to the requirement to arbitrate, over any dispute(s) arising hereunder, regardless of any party's current or future residence or domicile. Bidder further agrees that venue of the arbitration proceeding shall be in Orange County, California; and any court proceeding shall be in the Orange County Superior Court, in the State of California, and in each case waive any claim of Forum Non Conveniens. Bidder agrees that any arbitration or legal action with respect to this Auction Sale is barred unless commenced within one (1) year of the date of this Auction Sale. AUCTION PARTICIPANTS EXPRESSLY WAIVE ANY RIGHT TO TRIAL BY JURY.

13. General Terms. These Terms and Conditions of Auction Sale and the auction shall be construed and enforced in accordance with, and governed by, the laws of the State of California, regardless of the location of the Auction Sale. These Terms of Sale and the information on the Stack's Bowers' website constitute the entire agreement between the parties hereto on the subject matter hereof and supersede all other agreements, understandings, warranties and representations concerning the subject matter hereof. If any section of these Terms of Auction Sale or any term or provision of any section is held to be invalid, void, or unenforceable by any court of competent jurisdiction, the remaining sections or terms and provisions of a section shall continue in full force and effect without being impaired or invalidated in any way. Stack's Bowers may at its sole and absolute discretion, make loans or advances to Consignors and/or Bidders.

14. Chinese Translation. The Chinese translations are provided as a matter of convenience. In the event of a conflict, all English Terms and Conditions and lot descriptions take precedence and are binding.

Bidding in this auction sale constitutes unconditional acceptance by the Bidder of the foregoing terms of sale.

Please note: Transparent holders in which the auction lots are stored are to facilitate viewing and inspection of the lots and ARE NOT for long-term storage.

PCGS and NGC numbers provided are for bidder convenience only, we do not guarantee their accuracy. An incorrect PCGS or NGC number is not grounds to return a lot.

For PRICES REALIZED after the sale, call 1-800-458-4646. Preliminary prices realized will also be posted on the Internet soon after the session closes.



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# Stack's Bowers

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